

REGISTERED NUMBER. 06683127 (England and Wales)

Abbreviated Unaudited Accounts  
for the Period 28 August 2008 to 31 August 2009  
for  
Pole Position Racing Limited

WEDNESDAY



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04/08/2010

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COMPANIES HOUSE

**Pole Position Racing Limited**

**Contents of the Abbreviated Accounts**  
**for the Period 28 August 2008 to 31 August 2009**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

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**Pole Position Racing Limited**

**Company Information**

**for the Period 28 August 2008 to 31 August 2009**

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**DIRECTOR.**

G Pytel

**SECRETARY:**

D Pytel

**REGISTERED OFFICE:**

Unit 5  
100 The Highway  
London  
E1W 2BX

**REGISTERED NUMBER**

06683127 (England and Wales)

**ACCOUNTANTS:**

Elan & Co LLP  
Unit 3 Cedar Court  
1 Royal Oak Yard  
London  
SE1 3GA

**Pole Position Racing Limited**

**Abbreviated Balance Sheet**

**31 August 2009**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		935
<b>CURRENT ASSETS</b>			
Stocks		3,500	
Debtors		694	
Cash at bank and in hand		5,353	
		<u>9,547</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>7,304</u>	
<b>NET CURRENT ASSETS</b>			<u>2,243</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,178</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		2
Profit and loss account			<u>3,176</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,178</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2009

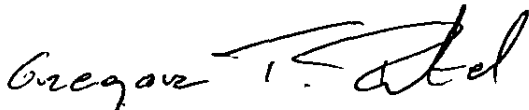
The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 02 08.2010 and were signed by

  
G Pytel - Director

The notes form part of these abbreviated accounts

**Pole Position Racing Limited**

**Notes to the Abbreviated Accounts**  
**for the Period 28 August 2008 to 31 August 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	1,246
At 31 August 2009	<u>1,246</u>
<b>DEPRECIATION</b>	
Charge for period	311
At 31 August 2009	<u>311</u>
<b>NET BOOK VALUE</b>	
At 31 August 2009	<u><u>935</u></u>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	£
2	Ordinary	1	<u><u>2</u></u>