

REGISTERED NUMBER: 06682999 (England and Wales)

Financial Statements for the Year Ended 31st August 2019

for

Vigilance Properties Ltd

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for the Year Ended 31st August 2019**

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Vigilance Properties Ltd

Company Information
for the Year Ended 31st August 2019

DIRECTORS:

J P Lennon
S Mackenzie-Wilson
E L Mills
I Lyons

SECRETARY:

S Mackenzie-Wilson

REGISTERED OFFICE:

20a Eccleston Street
London
SW1W 9LT

REGISTERED NUMBER:

06682999 (England and Wales)

ACCOUNTANTS:

City, Chartered Accountants
Suite 540, 5th Floor,
Linen Hall
162- 168 Regent Street
London
W1B 5TF

Vigilance Properties Ltd (Registered number: 06682999)**Balance Sheet**
31st August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Intangible assets	4		13,743		27,486
Tangible assets	5		136,609		88,460
			<u>150,352</u>		<u>115,946</u>
CURRENT ASSETS					
Stocks		7,685		7,685	
Debtors	6	1,054,768		795,445	
Investments	7	13		13	
Prepayments and accrued income		42,242		46,865	
Cash at bank and in hand		<u>185,117</u>		<u>218,107</u>	
		1,289,825		1,068,115	
CREDITORS					
Amounts falling due within one year	8	<u>689,176</u>		<u>545,439</u>	
NET CURRENT ASSETS			<u>600,649</u>		<u>522,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>751,001</u>		<u>638,622</u>
CAPITAL AND RESERVES					
Called up share capital			194		194
Capital redemption reserve			-		6
Retained earnings			<u>750,807</u>		<u>638,422</u>
SHAREHOLDERS' FUNDS			<u>751,001</u>		<u>638,622</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Vigilance Properties Ltd (Registered number: 06682999)

Balance Sheet - continued
31st August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3rd December 2019 and were signed on its behalf by:

S Mackenzie-Wilson - Director

Notes to the Financial Statements
for the Year Ended 31st August 2019

1. STATUTORY INFORMATION

Vigilance Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 76 (2018 - 101) .

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2019**

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st September 2018 and 31st August 2019	<u>54,972</u>
AMORTISATION	
At 1st September 2018	27,486
Charge for year	<u>13,743</u>
At 31st August 2019	<u>41,229</u>
NET BOOK VALUE	
At 31st August 2019	<u>13,743</u>
At 31st August 2018	<u>27,486</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st September 2018	84,287	23,432	33,177	73,691	214,587
Additions	105,771	736	-	2,074	108,581
Disposals	<u>(10,316)</u>	<u>(5,306)</u>	<u>-</u>	<u>(55,235)</u>	<u>(70,857)</u>
At 31st August 2019	<u>179,742</u>	<u>18,862</u>	<u>33,177</u>	<u>20,530</u>	<u>252,311</u>
DEPRECIATION					
At 1st September 2018	37,012	15,494	10,094	63,527	126,127
Charge for year	44,935	3,772	6,636	5,089	60,432
Eliminated on disposal	<u>(10,316)</u>	<u>(5,306)</u>	<u>-</u>	<u>(55,235)</u>	<u>(70,857)</u>
At 31st August 2019	<u>71,631</u>	<u>13,960</u>	<u>16,730</u>	<u>13,381</u>	<u>115,702</u>
NET BOOK VALUE					
At 31st August 2019	<u>108,111</u>	<u>4,902</u>	<u>16,447</u>	<u>7,149</u>	<u>136,609</u>
At 31st August 2018	<u>47,275</u>	<u>7,938</u>	<u>23,083</u>	<u>10,164</u>	<u>88,460</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19	31.8.18
	£	£
Trade debtors	1,043,089	770,327
Rent deposit	10,025	16,351
Staff loan	1,654	17
Tax	-	8,750
	<u>1,054,768</u>	<u>795,445</u>

7. CURRENT ASSET INVESTMENTS

	31.8.19	31.8.18
	£	£
Shares in group undertakings	<u>13</u>	<u>13</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19	31.8.18
	£	£
Payments on account	5,760	9,029
Trade creditors	157,731	130,461
Taxation and social security	378,541	257,725
Other creditors	<u>147,144</u>	<u>148,224</u>
	<u>689,176</u>	<u>545,439</u>

9. RELATED PARTY DISCLOSURES

Dividends of £424,375 (2018 : £375,000) were paid to directors during the year.

During the year the company contributed £20,000 (2018: £8,725) to a directors' pension scheme.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.