

Abbreviated Unaudited Accounts for the Year Ended 31 August 2014

for

Markun Enterprises Limited

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for the Year Ended 31 August 2014

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Markun Enterprises Limited

Company Information
for the Year Ended 31 August 2014

DIRECTOR: C Markun

SECRETARY: Mrs S J Markun

REGISTERED OFFICE: 24 Galloway Close
South Ham
Basingstoke
Hampshire
RG22 6SX

REGISTERED NUMBER: 06682756 (England and Wales)

ACCOUNTANTS: SJD Accountancy
3000 Cathedral Hill
Guildford
Surrey
GU2 7YB

Abbreviated Balance Sheet

31 August 2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Tangible assets	2		12,756		19,258
CURRENT ASSETS					
Stocks		4,800		-	
Debtors		3,709		1,210	
Cash at bank		8,796		10,366	
		<u>17,305</u>		<u>11,576</u>	
CREDITORS					
Amounts falling due within one year		<u>9,872</u>		<u>11,840</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,433</u>		<u>(264)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,189		18,994
CREDITORS					
Amounts falling due after more than one year			(2,899)		(6,378)
PROVISIONS FOR LIABILITIES			<u>(2,551)</u>		<u>(3,852)</u>
NET ASSETS			<u>14,739</u>		<u>8,764</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>14,737</u>		<u>8,762</u>
SHAREHOLDERS' FUNDS			<u>14,739</u>		<u>8,764</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 May 2015 and were signed by:

C Markun - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on reducing balance, 25% on reducing balance and 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2013	
and 31 August 2014	32,064
DEPRECIATION	
At 1 September 2013	12,806
Charge for year	6,502
At 31 August 2014	19,308
NET BOOK VALUE	
At 31 August 2014	12,756
At 31 August 2013	19,258

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
2	Ordinary	£1	2	2

4. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is C Markun.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.