

**SHIREBROOK BUSINESS SERVICES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

Ben Elliott Accounting Ltd

51 Field Drive  
Shirebrook  
Mansfield  
Notts  
NG20 8BT

**Shirebrook Business Services Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**

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**Shirebrook Business Services Limited**  
**Balance Sheet**  
**As at 31 March 2019**

**Registered number:** 06681897

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		1,027		1,192
			<u>1,027</u>		<u>1,192</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	239		3,713	
Cash at bank and in hand		3,822		4,613	
		<u>4,061</u>		<u>8,326</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(2,610 )		(6,085 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			1,451		2,241
			<u>1,451</u>		<u>2,241</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,478		3,433
			<u>2,478</u>		<u>3,433</u>
<b>NET ASSETS</b>			2,478		3,433
			<u>2,478</u>		<u>3,433</u>
Income and Expenditure Account			2,478		3,433
			<u>2,478</u>		<u>3,433</u>
<b>MEMBERS' FUNDS</b>			2,478		3,433
			<u>2,478</u>		<u>3,433</u>

**Shirebrook Business Services Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

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For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

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**Mr Paul Hastings**

**6th December 2019**

The notes on pages 3 to 5 form part of these financial statements.

**Shirebrook Business Services Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing balance
Fixtures & Fittings	15% Reducing balance
Computer Equipment	33% Straight line

**Shirebrook Business Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2018	3,570	397	415	4,382
As at 31 March 2019	3,570	397	415	4,382
<b>Depreciation</b>				
As at 1 April 2018	2,548	227	415	3,190
Provided during the period	153	12	-	165
As at 31 March 2019	2,701	239	415	3,355
<b>Net Book Value</b>				
As at 31 March 2019	869	158	-	1,027
As at 1 April 2018	1,022	170	-	1,192

**Shirebrook Business Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**4. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	3,381
Prepayments and accrued income	164	247
Deferred tax current asset	75	85
	<u>239</u>	<u>3,713</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	122
Other creditors	2,610	5,963
	<u>2,610</u>	<u>6,085</u>

Other creditors represent tenant's rent bonds.

**6. Deferred Taxation**

The provision for deferred taxation is made up of accelerated capital allowances

**7. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**8. General Information**

Shirebrook Business Services Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 06681897. The registered office is Shirebrook Business Centre, Border Road, Mansfield, Notts, NG20 8TB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.