

**SHIREBROOK BUSINESS SERVICES LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

Ben Elliott Accounting Ltd

51 Field Drive  
Shirebrook  
Mansfield  
Notts  
NG20 8BT

**Shirebrook Business Services Limited**  
**Directors' Report**  
**For The Year Ended 31 March 2015**

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The directors present their report and the financial statements for the year ended 31 March 2015.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The company's principal activity continues to be that of provision of business advice and rental of office space.

**Directors**

The directors who held office during the year were as follows:

Mr Paul Hastings

Mr Steven Maxwell

Mr Brian Murry-Carr

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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**Mr Paul Hastings**

**12th December 2015**

**Shirebrook Business Services Limited**  
**Accountant's Report**  
**For The Year Ended 31 March 2015**

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In accordance with the engagement letter dated 15 April 2011 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Accounting Technicians and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 March 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Signed

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**Benjamin Elliott FMAAT**

**8th December 2015**

Ben Elliott Accounting Ltd

51 Field Drive  
Shirebrook  
Mansfield  
Notts  
NG20 8BT

**Shirebrook Business Services Limited**  
**Company No. 06681897**  
**Abbreviated Balance Sheet 31 March 2015**

|   |              | <b>2015</b> |          | <b>2014</b> |          |
|---|--------------|-------------|----------|-------------|----------|
|   | <b>Notes</b> | <b>£</b>    | <b>£</b> | <b>£</b>    | <b>£</b> |
| <b>FIXED ASSETS</b>                                   |              |             |          |             |          |
| Tangible Assets                                       | <b>4</b>     |             | 1,791    |             | 2,107    |
|   |              |             |          |             |          |
|   |              |             | 1,791    |             | 2,107    |
| <b>CURRENT ASSETS</b>                                 |              |             |          |             |          |
| Debtors   | <b>5</b>     | 506         |          | 453         |          |
| Cash at bank and in hand                              |              | 9,306       |          | 9,177       |          |
|   |              |             |          |             |          |
|   |              | 9,812       |          | 9,630       |          |
| <b>Creditors: Amounts Falling Due Within One Year</b> |              | (8,665)     |          | (9,194)     |          |
|   |              |             |          |             |          |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |              |             | 1,147    |             | 436      |
|   |              |             |          |             |          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |              |             | 2,938    |             | 2,543    |
|   |              |             |          |             |          |
| <b>PROVISIONS FOR LIABILITIES</b>                     |              |             |          |             |          |
| Deferred Taxation                                     | <b>6</b>     |             | (1)      |             | (35)     |
|   |              |             |          |             |          |
| <b>NET ASSETS</b>                                     |              |             | 2,937    |             | 2,508    |
|   |              |             |          |             |          |
| Income and Expenditure Account                        |              |             | 2,937    |             | 2,508    |
|   |              |             |          |             |          |
| <b>MEMBERS' FUNDS</b>                                 | <b>7</b>     |             | 2,937    |             | 2,508    |

**Shirebrook Business Services Limited**  
**Company No. 06681897**  
**Abbreviated Balance Sheet (continued) 31 March 2015**

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For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Paul Hastings**

**12th December 2015**

**Shirebrook Business Services Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention.

**1.2 . Statement of Cash Flow**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.3 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                      |
|---------------------|----------------------|
| Plant & Machinery   | 15% Reducing balance |
| Fixtures & Fittings | 15% Reducing balance |
| Computer Equipment  | 33% Straight line    |

**1.5 . Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2 . Operating Surplus/Deficit**

The operating surplus/deficit is stated after charging:

|                                       | <b>2015</b> | <b>2014</b> |
|---------------------------------------|-------------|-------------|
|                                       | <b>£</b>    | <b>£</b>    |
| Depreciation of tangible fixed assets | 316         | 376         |

**Shirebrook Business Services Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2015**

**3 . Tax on Surplus on Ordinary Activities**

|   | Tax Rate |      | 2015        | 2014        |
|---|----------|------|-------------|-------------|
|   | 2015     | 2014 | £           | £           |
| UK Corporation Tax                              | 18%      | 18%  | -           | -           |
| Deferred Taxation                               |          |      | (35)        | 28          |
|   |          |      | (35)        | 28          |
|   |          |      | <b>2015</b> | <b>2014</b> |
|   |          |      | £           | £           |
| <b>Profit on ordinary activities before tax</b> |          |      | 394         | (475)       |
| <b>Breakdown of Tax Charge is:</b>              |          |      |             |             |
| Tax on profit at 18% (UK standard rate)         |          |      | 71          | -           |
| Goodwill/depreciation not allowed for tax       |          |      | 316         | 376         |
| Expenses not deductible for tax purposes        |          |      | 480         | -           |
| Tax losses                                      |          |      | (568)       | -           |
| <b>minus the following:</b>                     |          |      |             |             |
| Capital allowances in excess of depreciation    |          |      | 299         | 376         |
| Current tax charge for the period               |          |      | -           | -           |

**4 . Tangible Assets**

|                            | Total |
|----------------------------|-------|
| Cost                       | £     |
| As at 1 April 2014         | 4,287 |
| As at 31 March 2015        | 4,287 |
| <b>Depreciation</b>        |       |
| As at 1 April 2014         | 2,180 |
| Provided during the period | 316   |
| As at 31 March 2015        | 2,496 |
| <b>Net Book Value</b>      |       |
| As at 31 March 2015        | 1,791 |
| As at 1 April 2014         | 2,107 |

**5 . Debtors**

Debtors include an amount of £ - (2014 - £ - ) falling due after more than one year.

**Shirebrook Business Services Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2015**

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**6 . Deferred Taxation**

|                    | <b>2015</b> | <b>2014</b> |
|--------------------|-------------|-------------|
|                    | <b>£</b>    | <b>£</b>    |
| As at 1 April 2014 | 35          | 7           |
| Deferred taxation  | (35)        | 28          |
|                    | <hr/>       | <hr/>       |
| Deferred tax       | 1           | 35          |
|                    | <hr/> <hr/> | <hr/> <hr/> |

The provision for deferred taxation is made up of accelerated capital allowances

**7 . Reconciliation of Reserves**

|                     | <b>Income and<br/>Expenditure<br/>Account</b> |
|---------------------|---|
|                     | <b>£</b>                                      |
| As at 1 April 2014  | 2,508   |
| Surplus for year    | 429   |
|                     | <hr/>   |
| As at 31 March 2015 | 2,937   |
|                     | <hr/> <hr/>                                   |

**8 . Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.



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