

**SHIREBROOK BUSINESS SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Ben Elliott Accounting Ltd

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Mansfield
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Shirebrook Business Services Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Shirebrook Business Services Limited
Balance Sheet
As at 31 March 2017

Registered number: 06681897

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,082		1,383
			<u>1,082</u>		<u>1,383</u>
CURRENT ASSETS					
Debtors	4	476		506	
Cash at bank and in hand		8,758		8,284	
		<u>9,234</u>		<u>8,790</u>	
Creditors: Amounts Falling Due Within One Year	5	(6,155)		(8,665)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			3,079		125
			<u>3,079</u>		<u>125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,161		1,508
			<u>4,161</u>		<u>1,508</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	6		57		29
			<u>57</u>		<u>29</u>
NET ASSETS			4,218		1,537
			<u>4,218</u>		<u>1,537</u>
Profit and loss account			4,218		1,537
			<u>4,218</u>		<u>1,537</u>
MEMBERS' FUNDS			4,218		1,537
			<u>4,218</u>		<u>1,537</u>

Shirebrook Business Services Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Paul Hastings

21st December 2017

The notes on pages 4 to 6 form part of these financial statements.

Shirebrook Business Services Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Income and Expenditure Account
	£
As at 1 April 2015	2,936
Loss for the year and total comprehensive income	(1,399)
As at 31 March 2016 and 1 April 2016	<u>1,537</u>
Profit for the year and total comprehensive income	<u>2,681</u>
As at 31 March 2017	<u><u>4,218</u></u>

Shirebrook Business Services Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing balance
Fixtures & Fittings	15% Reducing balance
Computer Equipment	33% Straight line

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Shirebrook Business Services Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2016	3,570	302	415	4,287
Additions	-	95	-	95
As at 31 March 2017	<u>3,570</u>	<u>397</u>	<u>415</u>	<u>4,382</u>
Depreciation				
As at 1 April 2016	2,155	197	552	2,904
Provided during the period	212	16	168	396
As at 31 March 2017	<u>2,367</u>	<u>213</u>	<u>720</u>	<u>3,300</u>
Net Book Value				
As at 31 March 2017	<u>1,203</u>	<u>184</u>	<u>(305)</u>	<u>1,082</u>
As at 1 April 2016	<u>1,415</u>	<u>105</u>	<u>(137)</u>	<u>1,383</u>

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	351	351
Prepayments and accrued income	125	155
	<u>476</u>	<u>506</u>

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	-	187
Corporation tax	192	-
Other creditors	5,963	8,294
Accruals and deferred income	-	184
	<u>6,155</u>	<u>8,665</u>

Shirebrook Business Services Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	(29)	1
Deferred taxation	(27)	(30)
	<hr/>	<hr/>
Deferred tax	<u>(57)</u>	<u>(29)</u>

The provision for deferred taxation is made up of accelerated capital allowances

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8. General Information

Shirebrook Business Services Limited Registered number 06681897 is a limited by guarantee company incorporated in England & Wales. The Registered Office is Shirebrook Business Centre, Border Road, Mansfield, Notts, NG20 8TB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.