

**MEDIA ZOO PROPERTIES LIMITED**  
**FILLETED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 31 MARCH 2021**

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**MEDIA ZOO PROPERTIES LIMITED**

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**COMPANY INFORMATION**

**DIRECTORS**

Mark Killick  
Rachel Pendered

**SECRETARY**

Mark Killick

**REGISTERED OFFICE**

Vine Barn  
Village Green  
Northchapel  
West Sussex  
GU28 9HU

**PRINCIPLE PLACE OF BUSINESS**

8 The Boulevard  
Imperial Wharf  
Townmead Road  
London  
SW6 2UB

**REGISTERED NUMBER**

6681453

**BALANCE SHEET AS AT 31 MARCH 2021**

	<b><u>NOTES</u></b>	<b><u>2021</u></b>		<b><u>2020</u></b>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	3		3,512,019		3,529,815
<b>CURRENT ASSETS</b>					
Debtors	4	432,347		351,615	
Cash at bank and in hand		<u>218,584</u>		<u>154,530</u>	
		650,931		506,145	
<b>CREDITORS:</b>					
amounts falling due within one year	5	<u>-248,958</u>		<u>-133,785</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>401,973</u>		<u>372,360</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,913,992		3,902,175
<b>CREDITORS:</b>					
amounts falling due after more than one year	6		-2,167,307		-2,189,009
<b>PROVISIONS</b>					
Deferred taxation on accelerated capital allowances			-32,120		-32,184
Deferred taxation on revaluation of property assets			<u>-319,552</u>		<u>-319,552</u>
<b>NET ASSETS</b>			<u>1,395,013</u>		<u>1,361,430</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Reserves	8		<u>1,395,011</u>		<u>1,361,428</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,395,013</u>		<u>1,361,430</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These annual accounts and reports have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the profit and loss account has been taken.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 479 A of the companies Act 2006 relating to subsidiary companies.

Directors responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board.

**Signed on behalf of the board of directors:**

*Mark Killick*

Mark Killick (Mar 29, 2022, 3:07pm)

Director

**Approved by the board: 28 March 2022**

**NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2021**

**NOTE 1 ACCOUNTING POLICIES**

General information and basis of preparation

Media Zoo Properties Limited is a private company limited by shares incorporated in England and Wales within the United Kingdom. The address of the registered office is given in the company information page of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared in accordance with Financial Reporting Standard 102, section 1A small entities.

Turnover and other income

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract.

Tangible Fixed Assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Investment Properties

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised profit or loss.

The methods and significant assumptions used to ascertain the fair value at the balance sheet date and fair value movement included in the profit for the year are as follows:

The valuation of investment property is considered annually by the directors.

Fixtures and fittings

Depreciation is provided at the annual rate of 5% on a straight line basis in order to write off these assets over their expected useful lives.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2021****NOTE 1 ACCOUNTING POLICIES continued..****Current and deferred tax**

The tax expense for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date.

Current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Employee benefits**

The company operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**NOTE 2 EMPLOYEES**

The average number of employees, including directors during the year was as follows:

<b><u>2021</u></b>	<b><u>2020</u></b>
<b><u>2</u></b>	<b><u>2</u></b>

**NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2021**

**NOTE 3 FIXED ASSETS**

	<u>Leasehold Investment Property</u>	<u>Fixtures &amp; Fittings</u>	<u>Total</u>
	£	£	£
Cost:			
At 1 April 2020	3,263,433	335,450	3,598,883
Additions at cost	0	0	0
Revaluation	0	0	0
Disposals	0	0	0
At 31 March 2021	<u>3,263,433</u>	<u>335,450</u>	<u>3,598,883</u>
Depreciation:			
At 1 April 2020	0	69,068	69,068
Disposals	0	0	0
Charge for year	0	17,796	17,796
At 31 March 2021	<u>0</u>	<u>86,864</u>	<u>86,864</u>
Net Book Values			
At 31 March 2021	<u>3,263,433</u>	<u>248,586</u>	<u>3,512,019</u>
At 31 March 2020	<u>3,263,433</u>	<u>266,382</u>	<u>3,529,815</u>

The fair value of leasehold investment properties has been arrived at on the basis of a valuation carried out in November 2015 by professional valuers not connected with the company. The directors have considered the current market valuation and believe that there has been no change in the valuation this year by reference to market evidence of transaction prices for similar properties.

The original cost of investment property amounts to £1,581,578, (2020: £1,581,578).

**NOTE 4 DEBTORS**

	<u>2021</u>	<u>2020</u>
	£	£
Trade debtors	0	0
Amounts due from group companies	403,711	307,805
Prepayments and other debtors	<u>28,636</u>	<u>43,810</u>
	<u>432,347</u>	<u>351,615</u>

**NOTE 5 CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

Trade creditors	5,881	46,756
Tenant deposit	0	0
Mortgage and loans repayable in under one year	26,119	52,745
UK Corporation Tax	29,458	21,517
Other taxes and social security costs	6,588	8,800
Accruals and other creditors	4,180	3,967
Amounts due to group companies	176,732	0
Deferred income	<u>0</u>	<u>0</u>
	<u>248,958</u>	<u>133,785</u>

**NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2021**

	<u>2021</u> £	<u>2020</u> £
<b>NOTE 6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
Mortgages and loans repayable in two to five years	538,000	452,788
Mortgages and loans repayable in over five years	1,629,307	1,736,221
	<u>2,167,307</u>	<u>2,189,009</u>

Mortgages and loans are secured by bond and floating charge and are repayable by instalments.

**NOTE 7 CALLED UP SHARE CAPITAL**

Allotted, called up and fully paid:  
2 Ordinary shares of £1 each

2	2
<u>2</u>	<u>2</u>

**NOTE 8 PROFIT AND LOSS / RESERVES**

	<u>Fair Value Revaluation Reserve</u> £	<u>Profit and Loss Account</u> £	<u>Total Reserves</u> £
Balance at 1 April 2020	1,362,303	-875	1,361,428
Profit (Loss) for the year after taxation		33,583	33,583
Investment property revaluation	0		0
Movement in provision for deferred taxation for current year, on investment property revaluation	0		0
(Equity) dividends paid		<u>0</u>	<u>0</u>
Balance at 31 March 2021	<u>1,362,303</u>	<u>32,708</u>	<u>1,395,011</u>

**NOTE 9 RELATED PARTY/ CONTROL**

The whole of the issued share capital of the company is owned by Media Zoo (Holdings) Limited, a company incorporated in England and Wales. The registered office of Media Zoo Holdings Limited is 15b The Boulevard, Imperial Wharf, London SW6 2UB