

FULL SCALE DYNAMICS LIMITED
ABBREVIATED ACCOUNTS
31 JULY 2016



FULL SCALE DYNAMICS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2016

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FULL SCALE DYNAMICS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>2,270</u>	<u>4,640</u>
CURRENT ASSETS			
Debtors		37,367	26,281
Cash at bank and in hand		<u>124,133</u>	<u>173,032</u>
		161,500	199,313
CREDITORS: Amounts falling due within one year		<u>70,148</u>	<u>104,369</u>
NET CURRENT ASSETS		<u>91,352</u>	<u>94,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>93,622</u>	<u>99,584</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	16,000	16,000
Profit and loss account		<u>77,622</u>	<u>83,584</u>
SHAREHOLDERS' FUNDS		<u>93,622</u>	<u>99,584</u>

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 4 October 2016, and are signed on their behalf by:



Dr J Goulding
Director

Company Registration Number: 06680024

The notes on page 2 form part of these abbreviated accounts.

FULL SCALE DYNAMICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Research and development

Research and development expenditure is accounted for in the year in which it is incurred.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 33.33% Straight Line

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2015 and 31 July 2016	<u>15,895</u>
DEPRECIATION	
At 1 August 2015	11,255
Charge for year	<u>2,370</u>
At 31 July 2016	<u>13,625</u>
NET BOOK VALUE	
At 31 July 2016	<u>2,270</u>
At 31 July 2015	<u>4,640</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>16,000</u>	<u>16,000</u>	<u>16,000</u>	<u>16,000</u>