

No. 06679724

Gti Tax Limited

Accounts for the year ended 31 August 2016

THURSDAY



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25/05/2017

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COMPANIES HOUSE

## **GTI TAX LTD**

### **Notes to the Accounts** **for the year ended 31 August 2016**

#### **1. Company Activities**

The company is principally engaged in the provision of general business and accountancy services.

#### **2. Accounting Policies**

The accounts have been prepared under the historical convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### **3. Turnover**

Turnover represents the revenue earned by the company exclusive of VAT.

#### **4. Debtors**

There are no amounts due after more than one year at 31 August 2016.

#### **5. Creditors : amounts falling due within one year**

	2016	2015
	£	£
Trade creditors	2,100	1,800
Taxation	2,725	1,907
Advances from Director	17	537
	<u>4,842</u>	<u>4,244</u>

#### **6. Share capital**

	2016 No.	2016 £	2015 No.	2015 £
Authorised:				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

#### **7. Director and Transactions with Director**

I J Cunningham is a sole Director of the company and has 2 ordinary £1 shares in the company. There are no further transactions with a Director other than as noted above.

**GTI TAX LTD**

**Balance Sheet at 31 August 2016**

	Notes	31.8.16	31.8.15
			£
<b>Current Assets</b>			
Debtors	4	3,478	2,252
Cash at bank		<u>1,577</u>	<u>2,154</u>
		5,055	4,406
<b>Creditors: amounts falling due within one year</b>	5	4,842	4,244
<b>Net liabilities</b>		<u>213</u>	<u>162</u>
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Profit and loss account		211	160
<b>Shareholders' funds</b>		<u>213</u>	<u>162</u>

**Statements:**

- a) For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- b) Directors' responsibilities:
  1. the members have not required the company to obtain an audit of its accounts for the year ending 31 August 2016 in accordance with section 476 of the Companies Act 2006;
  2. the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
  3. these accounts have been prepared in accordance with provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the Director on 20 May 2017 and signed by:

Director  
I J Cunningham

