

REGISTERED NUMBER: 06678234 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 August 2018
for
Accura Consultancy Limited

**Contents of the Financial Statements
for the Year Ended 31 August 2018**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Accura Consultancy Limited
Company Information
for the Year Ended 31 August 2018

DIRECTOR:	Miss T A Cannell
REGISTERED OFFICE:	White Horse Lodge White Horse Lane Trowse Norwich NR14 8TG
REGISTERED NUMBER:	06678234 (England and Wales)
ACCOUNTANTS:	Derede Associates Limited 14a Waterside Business Park Livingstone Road Hessle East Yorkshire HU13 0EG
BANKERS:	Santander UK plc Bridle Road Bootle Merseyside L30 4GB

Abridged Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		642		111
Investments	5		<u>-</u>		<u>-</u>
			642		111
CURRENT ASSETS					
Debtors		86,014		43,756	
Cash at bank		<u>465,985</u>		<u>398,971</u>	
		551,999		442,727	
CREDITORS					
Amounts falling due within one year		<u>68,183</u>		<u>23,060</u>	
NET CURRENT ASSETS			<u>483,816</u>		<u>419,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			484,458		419,778
PROVISIONS FOR LIABILITIES			<u>122</u>		<u>-</u>
NET ASSETS			<u>484,336</u>		<u>419,778</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>484,335</u>		<u>419,777</u>
SHAREHOLDERS' FUNDS			<u>484,336</u>		<u>419,778</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 May 2019 and were signed by:

Miss T A Cannell - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2018**

1. STATUTORY INFORMATION

Accura Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced provision of services, excluding value added tax.

Revenue recognition

Revenue is recognised under an exchange transaction with a customer when, and to the extent that, the company receives a right to consideration from its performance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

2. **ACCOUNTING POLICIES - continued**

Recognition of partnership profits

The company includes its share of any partnership profits in the Profit and Loss Account within Other Income. Its share of profits that are available to be withdrawn from a partnership is included in Other Debtors. Any amounts included in the partnership accounts treated as Members' Capital or Other Reserves are included under Tangible Fixed Assets within Investment in Partnerships.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 September 2017	2,627
Additions	834
At 31 August 2018	<u>3,461</u>
DEPRECIATION	
At 1 September 2017	2,516
Charge for year	303
At 31 August 2018	<u>2,819</u>
NET BOOK VALUE	
At 31 August 2018	<u>642</u>
At 31 August 2017	<u>111</u>

5. **FIXED ASSET INVESTMENTS**

Investment in Partnership

This company is a founding member and partner in Banks Cannell LLP. The main activity of the company is consultancy. Accounts are made up to 30th June each year. The accounts for the year to 30th June 2018 showed that the company had made pre-tax profits of £958 (2017 - £165,242). The Total Members' Interests at 30th June 2018 were £72,264 (2017 - £171,103). This company has a variable profit share. Profit share for the year ended 30th June 2018 was 100% (2017 - 20.86%).

The accounting policy in respect of the partnership is shown under Accounting Policies. In accordance with the accounting policy the amount included as Investments in Partnership as at 31st August 2018 was £NIL (2017 - £NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	31.8.18 £	31.8.17 £
Miss T A Cannell		
Balance outstanding at start of year	(787)	(36)
Amounts advanced	36,523	56,221
Amounts repaid	(74,567)	(56,972)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(38,831)</u>	<u>(787)</u>

This amount is interest free and repayable on demand.

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £65,500 were paid to the director .

For the year ended 31/08/2018, the company's share of profits/(losses) from Banks Cannell LLP were £52,629 (2017 - £119,147).

8. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.