

Registration number 06677276

Bondcare Medical Services (One) Limited
Directors' report and unaudited financial statements
for the year ended 30 June 2011

THURSDAY



A10D2DH7

A11

12/01/2012

#376

COMPANIES HOUSE

Bondcare Medical Services (One) Limited

Company information

Directors	K Johnson A Levison L Levison S Feldman	Appointed 25 January 2011
Secretary	A Levison	
Company number	06677276	
Registered office	Ramsay House 18 Vera Avenue Grange Park London N21 1RA	
Accountants	Ramsay Brown and Partners Ramsay House 18 Vera Avenue Grange Park London N21 1RA	
Client reference	B382	

Bondcare Medical Services (One) Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

Bondcare Medical Services (One) Limited

**Directors' report
for the year ended 30 June 2011**

The directors present their report and the financial statements for the year ended 30 June 2011

Principal activity

The principal activity of the company is that of providing medical healthcare services

Directors

The directors who served during the year are as stated below

K. Johnson

A. Levison

L. Levison

S. Feldman Appointed 25 January 2011

Charitable Donations

During the year the company contributed £114,363 to charities

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on **19th December 2011** and signed on its behalf by



A. Levison
Secretary

Bondcare Medical Services (One) Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Bondcare Medical Services (One) Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 30 June 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Ramsay Brown and Partners
Chartered Accountants

Ramsay House
18 Vera Avenue
Grange Park
London
N21 1RA

Date 11 / 1 / 12

Bondcare Medical Services (One) Limited

**Profit and loss account
for the year ended 30 June 2011**

		2011	2010
	Notes	£	£
Turnover	2	3,229,645	1,922,403
Cost of sales		(2,373,564)	(1,124,967)
Gross profit		<u>856,081</u>	<u>797,436</u>
Administrative expenses		(732,716)	(692,114)
Operating profit	3	<u>123,365</u>	<u>105,322</u>
Other interest receivable and similar income		<u>2</u>	<u>-</u>
Profit on ordinary activities before taxation		123,367	105,322
Tax on profit on ordinary activities	5	(27,622)	(18,607)
Profit for the year		<u>95,745</u>	<u>86,715</u>
Retained profit brought forward		86,715	-
Reserve Movements		(126,715)	-
Retained profit carried forward		<u><u>55,745</u></u>	<u><u>86,715</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements

Bondcare Medical Services (One) Limited

**Balance sheet
as at 30 June 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		54,441		56,781
Current assets					
Debtors	8	67,252		114,436	
Cash at bank and in hand		377,061		182,954	
		<u>444,313</u>		<u>297,390</u>	
Creditors amounts falling due within one year	9	<u>(442,909)</u>		<u>(267,356)</u>	
Net current assets			<u>1,404</u>		<u>30,034</u>
Total assets less current liabilities			55,845		86,815
Net assets			<u>55,845</u>		<u>86,815</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account			<u>55,745</u>		<u>86,715</u>
Shareholders' funds			<u>55,845</u>		<u>86,815</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements

Bondcare Medical Services (One) Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on **19th December 2011** and signed on its behalf by



A Levison
Director

Registration number 06677276

The notes on pages 6 to 9 form an integral part of these financial statements

Bondcare Medical Services (One) Limited

**Notes to the financial statements
for the year ended 30 June 2011**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer equipment	-	25% straight line
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% straight line

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3 Operating profit

	2011	2010
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>11,464</u>	<u>10,686</u>

4 Directors' remuneration

	2011	2010
	£	£
Remuneration and other benefits	<u>80,961</u>	<u>43,990</u>

5 Tax on profit on ordinary activities

Analysis of charge in period	2011	2010
	£	£
Current tax		
UK corporation tax at 21.00% (2010 - 21.00%)	<u>27,622</u>	<u>18,607</u>

Bondcare Medical Services (One) Limited

**Notes to the financial statements
for the year ended 30 June 2011**

continued

6 Dividends

Dividends paid and proposed on equity shares

	2011	2010
	£	£
Paid during the year		
Equity dividends on Ordinary shares	126,715	-
	<u>126,715</u>	<u>-</u>

7 Tangible fixed assets

	Computer equipment	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 July 2010	5,654	61,813	-	67,467
Additions	-	1,124	8,000	9,124
At 30 June 2011	<u>5,654</u>	<u>62,937</u>	<u>8,000</u>	<u>76,591</u>
Depreciation				
At 1 July 2010	1,414	9,272	-	10,686
Charge for the year	1,414	8,050	2,000	11,464
At 30 June 2011	<u>2,828</u>	<u>17,322</u>	<u>2,000</u>	<u>22,150</u>
Net book values				
At 30 June 2011	<u>2,826</u>	<u>45,615</u>	<u>6,000</u>	<u>54,441</u>
At 30 June 2010	<u>4,240</u>	<u>52,541</u>	<u>-</u>	<u>56,781</u>

8 Debtors

	2011	2010
	£	£
Trade debtors	50,672	114,336
Other debtors	4,480	-
Called up share capital not paid	100	100
Prepayments and accrued income	12,000	-
	<u>67,252</u>	<u>114,436</u>

Bondcare Medical Services (One) Limited

**Notes to the financial statements
for the year ended 30 June 2011**

continued

9	Creditors amounts falling due within one year	2011 £	2010 £
	Trade creditors	44,860	50,307
	Corporation tax	27,622	18,607
	Other taxes and social security costs	53,474	37,723
	Other creditors	75	64
	Accruals and deferred income	316,878	160,655
		<u>442,909</u>	<u>267,356</u>

10	Share capital	2011 £	2010 £
	Authorised		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100 000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

11 Related party transactions

During the year the company paid the following expenses to Bondcare Medical Services Limited, a company in which the directors A Levison and L Levison are also directors - Rent £12,000 (2010 £6,000) , Service charges £12,000 (2010 £nil) , Management fees £20,000 (2010 £nil)

The director A Levison waived his right to a dividend payment of £81,600 (2010 £109,620), enabling the company to make a payment of this amount to charity A dividend payment of £40,000 (2010 £nil) was made to the director K Johnson during the year

12 Controlling interest

The company was controlled throughout the current and previous accounting year by its directors

Bondcare Medical Services (One) Limited

**Notes to the financial statements
for the year ended 30 June 2011**

continued

13 Post balance sheet events

A dividend payment of £38,400 to the director S. Feldman was proposed and agreed prior to the balance sheet date. Payment of the dividend did not occur until after the balance sheet date.