

WILLIE BAKER LEADERSHIP AND  
DEVELOPMENT LTD

UNAUDITED

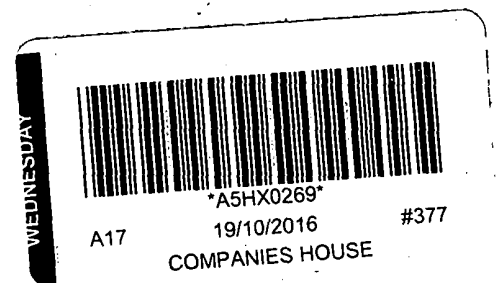
31 JANUARY 2016

ABBREVIATED ACCOUNTS



**ArmstrongWatson®**

Accountants, Business & Financial Advisers



**WILLIE BAKER LEADERSHIP AND DEVELOPMENT LTD**  
**REGISTERED NUMBER: 06676821**

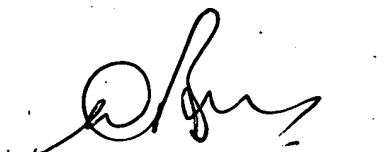
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JANUARY 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		3,455		6,866
<b>CURRENT ASSETS</b>					
Debtors		2,679		446	
Cash at bank		4,936		25,140	
		<u>7,615</u>		<u>25,586</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(4,523)</u>		<u>(6,550)</u>	
<b>NET CURRENT ASSETS</b>			<u>3,092</u>		<u>19,036</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,547</u>		<u>25,902</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			-		(1,373)
<b>NET ASSETS</b>			<u>6,547</u>		<u>24,529</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			5,547		23,529
<b>SHAREHOLDERS' FUNDS</b>			<u>6,547</u>		<u>24,529</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**Mr W D Baker**  
 Director

Date: 17<sup>th</sup> October 2016

The notes on pages 2 to 3 form part of these financial statements.

# **WILLIE BAKER LEADERSHIP AND DEVELOPMENT LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised upon the provision of training and consultancy services.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	20% reducing balance
Computer equipment	-	3 years straight line

#### **1.4 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### **1.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

**WILLIE BAKER LEADERSHIP AND DEVELOPMENT LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2016**

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 February 2015	18,190
Additions	209
	<hr/>
At 31 January 2016	18,399
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<b>Depreciation</b>	
At 1 February 2015	11,324
Charge for the year	3,620
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At 31 January 2016	14,944
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<b>Net book value</b>	
At 31 January 2016	3,455
	<hr/>
At 31 January 2015	6,866
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**3. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
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