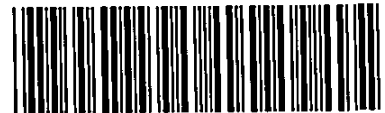


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FAST TRAK SOLUTIONS LIMITED
Abbreviated Unaudited Accounts
For The Year Ended 31st December 2010

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FAST TRAK SOLUTIONS LIMITED (REGISTERED NUMBER: 06676820)

**Contents of the Abbreviated Accounts
For The Year Ended 31st December 2010**

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FAST TRAK SOLUTIONS LIMITED

**Company Information
For The Year Ended 31st December 2010**

DIRECTOR:

D Thomas

REGISTERED OFFICE:

Bridge House
London Bridge
London
London
SE1 9QR

REGISTERED NUMBER:

06676820 (England and Wales)

ACCOUNTANTS:

Wilkins Kennedy
Chartered Accountants
Bridge House
London Bridge
London
SE1 9QR

FAST TRAK SOLUTIONS LIMITED (REGISTERED NUMBER: 06676820)

**Abbreviated Balance Sheet
31st December 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	199,052	53,935
CURRENT ASSETS			
Debtors		723,004	344,529
Cash at bank and in hand		75,916	476,622
		<u>798,920</u>	<u>821,151</u>
CREDITORS			
Amounts falling due within one year		(479,587)	(136,694)
NET CURRENT ASSETS		<u>319,333</u>	<u>684,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		518,385	738,392
CREDITORS			
Amounts falling due after more than one year		(1,026,876)	(974,876)
NET LIABILITIES		<u>(508,491)</u>	<u>(236,484)</u>
CAPITAL AND RESERVES			
Called up share capital	3	501,270	1,270
Share premium		149,970	149,970
Profit and loss account		(1,159,731)	(387,724)
SHAREHOLDERS' FUNDS		<u>(508,491)</u>	<u>(236,484)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

FAST TRAK SOLUTIONS LIMITED (REGISTERED NUMBER: 06676820)

Abbreviated Balance Sheet - continued
31st December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20th December 2011 and were signed by

A handwritten signature in black ink, appearing to read 'D Thomas', is written over a horizontal line.

D Thomas - Director

The notes form part of these abbreviated accounts

FAST TRAK SOLUTIONS LIMITED (REGISTERED NUMBER: 06676820)

**Notes to the Abbreviated Accounts
For The Year Ended 31st December 2010**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

During the period, the company made a loss of £772,007 and at 31st December 2010, it had net liabilities of £508,491 including £924,876 owed to SH Vehicle LLP. However, the members of SH Vehicle LLP have confirmed that they will continue to provide ongoing support to the company. The directors accordingly consider it appropriate to prepare the accounts on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Revenue associated with the applicant is recognised upon receipt of an initial payment to the scheme. All other revenues are recognised upon the creation of an invoice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2010	56,585
Additions	<u>268,668</u>
At 31st December 2010	<u>325,253</u>
DEPRECIATION	
At 1st January 2010	2,650
Charge for year	<u>123,551</u>
At 31st December 2010	<u>126,201</u>
NET BOOK VALUE	
At 31st December 2010	<u>199,052</u>
At 31st December 2009	<u>53,935</u>

FAST TRAK SOLUTIONS LIMITED (REGISTERED NUMBER: 06676820)

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31st December 2010**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
48,000	Ordinary A	1p	480	480
25,000	A Deferred	1p	250	250
50,000	Ordinary B	1p	500	500
2,000	Ordinary C	1p	20	20
2,000	Ordinary D	1p	20	20
500,000	Preference	£1	500,000	-
			<u>501,270</u>	<u>1,270</u>

The following shares were issued during the year
for cash at par

500,000 Preference shares of £1

4 RELATED PARTY DISCLOSURES

During the period the company supplied services of £Nil (2010 £2,218) to Breeze Residential Limited, a company controlled by Mr D Thomas. Purchases were also made from Breeze Residential Limited amounting to £Nil (2010 £8,438). All transactions between the two companies were in the normal course of business and were at commercial rates.

During the period Mr D Thomas supplied consultancy services amounting to £191,667 (2010 £108,843) to the company.