

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

STEVE RICHMOND LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022

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STEVE RICHMOND LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR: S Richmond

REGISTERED OFFICE: 17 Heol Trelales
Laleston
Bridgend
Mid Glamorgan
CF32 0HW

REGISTERED NUMBER: 06676595 (England and Wales)

ACCOUNTANTS: DAVID WRIGHT ACCOUNTANTS LIMITED
1st Floor..
Nathaniel House
David Street
Bridgend
South Wales
CF31 3SA

BALANCE SHEET
31 MARCH 2022

	Notes	31/3/22 £	£	31/3/21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>12,030</u>		<u>16,301</u>
			12,030		16,301
CURRENT ASSETS					
Stocks		1,500		500	
Debtors	6	4,034		1,310	
Cash at bank and in hand		<u>53,071</u>		<u>67,417</u>	
		58,605		69,227	
CREDITORS					
Amounts falling due within one year	7	<u>22,643</u>		<u>24,829</u>	
NET CURRENT ASSETS			<u>35,962</u>		<u>44,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			47,992		60,699
CREDITORS					
Amounts falling due after more than one year	8		<u>12,667</u>		<u>16,667</u>
NET ASSETS			<u>35,325</u>		<u>44,032</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>35,225</u>		<u>43,932</u>
SHAREHOLDERS' FUNDS			<u>35,325</u>		<u>44,032</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 June 2022 and were signed by:

S Richmond - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Steve Richmond Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, has been fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 25% on reducing balance, 25% on cost and 15% on cost

Stocks

Stock is valued by the director on a cost basis for the ancillary flooring materials held by the company.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2021	
and 31 March 2022	<u>12,000</u>
AMORTISATION	
At 1 April 2021	
and 31 March 2022	<u>12,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 April 2021			
and 31 March 2022	<u>8,959</u>	<u>26,613</u>	<u>35,572</u>
DEPRECIATION			
At 1 April 2021	8,959	10,312	19,271
Charge for year	<u>-</u>	<u>4,271</u>	<u>4,271</u>
At 31 March 2022	<u>8,959</u>	<u>14,583</u>	<u>23,542</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>12,030</u>	<u>12,030</u>
At 31 March 2021	<u>-</u>	<u>16,301</u>	<u>16,301</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Trade debtors	3,354	-
Other debtors	<u>680</u>	<u>1,310</u>
	<u>4,034</u>	<u>1,310</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Bank loans and overdrafts	4,000	3,333
Trade creditors	4,716	-
Taxation and social security	11,816	19,047
Other creditors	2,111	2,449
	<u>22,643</u>	<u>24,829</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/22	31/3/21
	£	£
Bank loans	<u>12,667</u>	<u>16,667</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/3/22	31/3/21
	£	£
Within one year	<u>-</u>	<u>3,123</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.