

**SEATRICITY LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 AUGUST 2017**

**MAGEE GAMMON**  
Chartered Accountants  
Henwood House  
Henwood  
Ashford  
Kent  
TN24 8DH

**SEATRICITY LIMITED**  
**REGISTERED NUMBER:06676394**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2017**

	<b>2017</b>	<b>2016</b>
Fixed assets	3,792	4,461
Current assets	1,387,739	1,406,917
Creditors: amounts falling due within one year	(3,582,208)	(3,539,088)
<b>NET CURRENT LIABILITIES</b>	<u>(2,194,469)</u>	<u>(2,132,171)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>(2,190,677)</u>	<u>(2,127,710)</u>
<b>NET LIABILITIES</b>	<u>£ (2,190,677)</u>	<u>£ (2,127,710)</u>
<b>CAPITAL AND RESERVES</b>	<u>£ (2,190,677)</u>	<u>£ (2,127,710)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 May 2018.

**P R Mitchell**  
Director

# SEATRICITY LIMITED

## TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2017

	2017	2016
<b>COST OF SALES</b>		
Depreciation of plant and equipment	669	789
Research and development	53,243	226,055
	<u>                    </u>	<u>                    </u>
	(53,912)	(226,844)
	<u>                    </u>	<u>                    </u>
<b>GROSS LOSS</b>	- % (53,912)	- % (226,844)
<b>OVERHEADS</b>		
Advertising and promotion	208	1,206
Entertainment	-	58
Motor and travel costs	1,586	443
Printing and stationery	530	-
Telephone and fax	-	69
Insurances	6,398	11,163
Trade subscriptions	323	344
Legal and professional	4,728	-
Accountancy fees	(4,749)	4,782
Bank charges	32	32
	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>
<b>NET LOSS FOR THE FINANCIAL YEAR</b>	£ (62,968)	£ (244,941)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.