

Registered number

06676284

Guy Matthews Transport Services Limited

Unaudited Abbreviated Accounts

31 August 2015

## **Guy Matthews Transport Services Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Guy Matthews Transport Services Limited for the year ended 31 August 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Guy Matthews Transport Services Limited for the year ended 31 August 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Guy Matthews Transport Services Limited, as a body, in accordance with the terms of our engagement letter dated 16 October 2009. Our work has been undertaken solely to prepare for your approval the accounts of Guy Matthews Transport Services Limited and state those matters that we have agreed to state to the Board of Directors of Guy Matthews Transport Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Guy Matthews Transport Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Guy Matthews Transport Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Guy Matthews Transport Services Limited. You consider that Guy Matthews Transport Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Guy Matthews Transport Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jon Essam & Co Ltd  
Chartered Accountants  
23 Cottingham Way  
Thrapston  
Kettering  
Northants  
NN14 4PL

9 October 2015

**Guy Matthews Transport Services Limited****Registered number:** 06676284**Abbreviated Balance Sheet****as at 31 August 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	4,709	6,203
<b>Current assets</b>			
Debtors		7,394	7,752
Cash at bank and in hand		6,274	5,510
		<u>13,668</u>	<u>13,262</u>
<b>Creditors: amounts falling due within one year</b>		(7,335)	(8,720)
<b>Net current assets</b>		<u>6,333</u>	<u>4,542</u>
<b>Total assets less current liabilities</b>		<u>11,042</u>	<u>10,745</u>
<b>Creditors: amounts falling due after more than one year</b>		(8,000)	(8,000)
<b>Provisions for liabilities</b>		(882)	(1,167)
<b>Net assets</b>		<u>2,160</u>	<u>1,578</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		2,158	1,576
<b>Shareholder's funds</b>		<u>2,160</u>	<u>1,578</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 9 October 2015

# Guy Matthews Transport Services Limited

## Notes to the Abbreviated Accounts

for the year ended 31 August 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 4/1/2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, work carried out in respect of driving services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools & equipment	20% reducing balance
Motor vehicles	25% reducing balance

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 September 2014	11,304
At 31 August 2015	<u>11,304</u>

#### **Depreciation**

At 1 September 2014	5,101
Charge for the year	<u>1,494</u>
At 31 August 2015	<u>6,595</u>

#### **Net book value**

At 31 August 2015	<u>4,709</u>
At 31 August 2014	<u>6,203</u>

### 3 Share capital

Nominal  
value

2015  
Number

2015  
£

2014  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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