

Registered number

06676284

Guy Matthews Transport Services Limited

Abbreviated Accounts

31 August 2014

Guy Matthews Transport Services Limited**Registered number:** 06676284**Abbreviated Balance Sheet****as at 31 August 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	6,203	8,176
Current assets			
Debtors		7,752	7,356
Cash at bank and in hand		5,510	5,587
		<u>13,262</u>	<u>12,943</u>
Creditors: amounts falling due within one year		(8,720)	(8,661)
Net current assets		<u>4,542</u>	<u>4,282</u>
Total assets less current liabilities		<u>10,745</u>	<u>12,458</u>
Creditors: amounts falling due after more than one year		(8,000)	(8,000)
Provisions for liabilities		(1,167)	(1,545)
Net assets		<u>1,578</u>	<u>2,913</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,576	2,911
Shareholder's funds		<u>1,578</u>	<u>2,913</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 22 October 2014

Guy Matthews Transport Services Limited

Notes to the Abbreviated Accounts

for the year ended 31 August 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, work carried out in respect of driving services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	20% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 September 2013	11,304
At 31 August 2014	<u>11,304</u>

Depreciation

At 1 September 2013	3,128
Charge for the year	<u>1,973</u>
At 31 August 2014	<u>5,101</u>

Net book value

At 31 August 2014	<u>6,203</u>
At 31 August 2013	<u>8,176</u>

3 Share capital

Nominal
value

2014
Number

2014
£

2013
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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