

Registered number
06676284

Guy Matthews Transport Services Limited

Abbreviated Accounts

31 August 2013



Guy Matthews Transport Services Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Guy Matthews Transport Services Limited for the year ended 31 August 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Guy Matthews Transport Services Limited for the year ended 31 August 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Guy Matthews Transport Services Limited, as a body, in accordance with the terms of our engagement letter dated 16 October 2009. Our work has been undertaken solely to prepare for your approval the accounts of Guy Matthews Transport Services Limited and state those matters that we have agreed to state to the Board of Directors of Guy Matthews Transport Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Guy Matthews Transport Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Guy Matthews Transport Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Guy Matthews Transport Services Limited. You consider that Guy Matthews Transport Services Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Guy Matthews Transport Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jon Essam & Co Ltd
Chartered Accountants
23 Cottingham Way
Thrapston
Kettering
Northants
NN14 4PL

31 October 2013

Guy Matthews Transport Services Limited
Registered number: 06676284
Abbreviated Balance Sheet
as at 31 August 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	8,176	1,804
Current assets			
Debtors		7,356	8,854
Cash at bank and in hand		5,587	6,010
		<u>12,943</u>	<u>14,864</u>
Creditors: amounts falling due within one year		(8,661)	(14,047)
Net current assets		<u>4,282</u>	<u>817</u>
Total assets less current liabilities		<u>12,458</u>	<u>2,621</u>
Creditors: amounts falling due after more than one year		(8,000)	-
Provisions for liabilities		(1,545)	(1)
Net assets		<u>2,913</u>	<u>2,620</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		2,911	2,618
Shareholder's funds		<u>2,913</u>	<u>2,620</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


G Matthews
Director

Approved by the board on 31 October 2013

Guy Matthews Transport Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of HGV driving services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	20% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 September 2012	5,299
Additions	10,355
Disposals	(4,350)
At 31 August 2013	<u>11,304</u>

Depreciation

At 1 September 2012	3,495
Charge for the year	2,607
On disposals	(2,974)
At 31 August 2013	<u>3,128</u>

Net book value

At 31 August 2013	<u>8,176</u>
At 31 August 2012	<u>1,804</u>

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>