

**FOLGA LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**FOLGA LIMITED**  
**UNAUDITED ACCOUNTS**  
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**FOLGA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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<b>Director</b>	Jan Folga
<b>Company Number</b>	06676243 (England and Wales)
<b>Registered Office</b>	UNIT 14 63 JEDDO ROAD LONDON W12 9EE
<b>Accountants</b>	AM Accountax Ltd 63 Jeddo Road Unit 14 London W12 9EE

**FOLGA LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,708	2,009
<b>Current assets</b>			
Debtors	5	20,322	24,621
Cash at bank and in hand		4,535	2,588
		<u>24,857</u>	<u>27,209</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(17,421)	(7,920)
<b>Net current assets</b>		<u>7,436</u>	<u>19,289</u>
<b>Net assets</b>		<u>9,144</u>	<u>21,298</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		9,044	21,198
<b>Shareholders' funds</b>		<u>9,144</u>	<u>21,298</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 8 October 2020 and were signed on its behalf by

Jan Folga  
Director

Company Registration No. 06676243

**FOLGA LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1 Statutory information**

Folga Limited is a private company, limited by shares, registered in England and Wales, registration number 06676243. The registered office is UNIT 14, 63 JEDDO ROAD, LONDON, W12 9EE.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	15%
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**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	<b>At cost</b>
At 1 April 2019	12,786
At 31 March 2020	12,786
<b>Depreciation</b>	
At 1 April 2019	10,777
Charge for the year	301
At 31 March 2020	11,078
<b>Net book value</b>	
At 31 March 2020	1,708
At 31 March 2019	2,009

**5 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	-	8,125
Other debtors	20,322	16,496
	<u>20,322</u>	<u>24,621</u>

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**NOTES TO THE ACCOUNTS**  
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<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Taxes and social security	19,667	12,920
Other creditors	839	-
Loans from directors	(4,075)	(5,000)
Accruals	990	-
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	17,421	7,920
	<hr/>	<hr/>

**7 Average number of employees**

During the year the average number of employees was 0 (2019: 0).

