

FOLGA LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

FOLGA LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

FOLGA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Director	Jan Folga
Company Number	06676243 (England and Wales)
Registered Office	UNIT 14 63 JEDDO ROAD LONDON W12 9EE
Accountants	AM Accountax Ltd 63 Jeddo Road Unit 14 London W12 9EE

FOLGA LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	2,009	2,363
Current assets			
Debtors	5	24,621	19,623
Cash at bank and in hand		2,588	11,164
		<u>27,209</u>	<u>30,787</u>
Creditors: amounts falling due within one year	<u>6</u>	(7,920)	(6,578)
Net current assets		<u>19,289</u>	<u>24,209</u>
Net assets		<u>21,298</u>	<u>26,572</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		21,198	26,472
Shareholders' funds		<u>21,298</u>	<u>26,572</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 11 December 2019.

Jan Folga
Director

Company Registration No. 06676243

FOLGA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Folga Limited is a private company, limited by shares, registered in England and Wales, registration number 06676243. The registered office is UNIT 14, 63 JEDDO ROAD, LONDON, W12 9EE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	15%
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2018	12,786
At 31 March 2019	12,786
Depreciation	
At 1 April 2018	10,423
Charge for the year	354
At 31 March 2019	10,777
Net book value	
At 31 March 2019	2,009
At 31 March 2018	2,363

5 Debtors

	2019 £	2018 £
Trade debtors	8,125	19,623
Other debtors	16,496	-
	24,621	19,623

FOLGA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

6 Creditors: amounts falling due within one year	2019	2018
	£	£
Taxes and social security	12,920	11,477
Loans from directors	(5,000)	(4,899)
	<hr/> 7,920	<hr/> 6,578
	<hr/> <hr/>	<hr/> <hr/>

7 Average number of employees

During the year the average number of employees was 0 (2018: 0).

