

Money Penny Production Accounting Services Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2019

Tahas & Co Ltd
Certified Accountants & Tax Advisors
Suite 3, Second Floor
760 Eastern Avenue
Newbury Park
London
IG2 7HU

Moneypenny Production Accounting Services Ltd

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Moneypenny Production Accounting Services Ltd

Company Information

| | |
|--------------------------|--|
| Director | Ms Jane Corden |
| Registered office | C/O Incorporate Online Ltd Suite 3, Second Floor 760 Eastern Avenue Newbury Park IG2 7HU |
| Accountants | Tahas & Co Ltd Certified Accountants & Tax Advisors Suite 3, Second Floor 760 Eastern Avenue Newbury Park London IG2 7HU |

Money Penny Production Accounting Services Ltd

(Registration number: 06675978)

Balance Sheet as at 30 June 2019

| | Note | 2019 £ | 2018 £ |
|---|----------|-----------------|-----------------|
| Current assets | | | |
| Debtors | <u>3</u> | 100 | 100 |
| Investments | <u>4</u> | <u>1</u> | <u>1</u> |
| | | 101 | 101 |
| Creditors: Amounts falling due within one year | <u>5</u> | <u>(14,353)</u> | <u>(24,759)</u> |
| Net liabilities | | <u>(14,252)</u> | <u>(24,658)</u> |
| Capital and reserves | | | |
| Called up share capital | <u>6</u> | 1 | 1 |
| Profit and loss account | | <u>(14,253)</u> | <u>(24,659)</u> |
| Total equity | | <u>(14,252)</u> | <u>(24,658)</u> |

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 June 2020

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Ms Jane Corden
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Moneypenny Production Accounting Services Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

C/O Incorporate Online Ltd
Suite 3, Second Floor
760 Eastern Avenue
Newbury Park
IG2 7HU

These financial statements were authorised for issue by the director on 29 June 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Money Penny Production Accounting Services Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Debtors

| | 2019 | 2018 |
|---------------|-------------|-------------|
| | £ | £ |
| Other debtors | 100 | 100 |
| | <u>100</u> | <u>100</u> |

4 Current asset investments

| | 2019 | 2018 |
|------------------------------|-------------|-------------|
| | £ | £ |
| Shares in group undertakings | 1 | 1 |
| | <u>1</u> | <u>1</u> |

5 Creditors

Creditors: amounts falling due within one year

| | 2019 | 2018 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Due within one year | | |
| Other creditors | 14,353 | 24,759 |
| | <u>14,353</u> | <u>24,759</u> |

6 Share capital

Allotted, called up and fully paid shares

| | 2019 | | 2018 | |
|---------------------|-------------|----------|-------------|----------|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 1 | 1 | 1 | 1 |
| | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.