

Unaudited Financial Statements
for the Year Ended
28 February 2021
for
Bryants Fire Appliances Ltd

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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for the Year Ended 28 February 2021**

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DIRECTORS:

Mr D M Cooper
Mrs S Cooper

REGISTERED OFFICE:

Charnwood House
Harcourt Way
Meridian Business Park
Leicestershire
LE19 1WP

REGISTERED NUMBER:

06675957 (England and Wales)

ACCOUNTANTS:

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Bryants Fire Appliances Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bryants Fire Appliances Ltd for the year ended 28 February 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bryants Fire Appliances Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bryants Fire Appliances Ltd and state those matters that we have agreed to state to the Board of Directors of Bryants Fire Appliances Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bryants Fire Appliances Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bryants Fire Appliances Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bryants Fire Appliances Ltd. You consider that Bryants Fire Appliances Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bryants Fire Appliances Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

27 September 2021

Balance Sheet
28 February 2021

	Notes	28.2.21 £	£	28.2.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>2,950</u>		<u>5,941</u>
			2,950		5,941
CURRENT ASSETS					
Stocks		1,230		1,243	
Debtors	6	23,450		30,044	
Cash at bank and in hand		<u>49,031</u>		<u>17,537</u>	
		73,711		48,824	
CREDITORS					
Amounts falling due within one year	7	<u>28,637</u>		<u>36,029</u>	
NET CURRENT ASSETS			<u>45,074</u>		<u>12,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			48,024		18,736
CREDITORS					
Amounts falling due after more than one year	8		(8,738)		(3,068)
PROVISIONS FOR LIABILITIES			<u>(353)</u>		<u>(839)</u>
NET ASSETS			<u>38,933</u>		<u>14,829</u>

The notes form part of these financial statements

Balance Sheet - continued
28 February 2021

	Notes	28.2.21 £	£	28.2.20 £	£
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>38,833</u>		<u>14,729</u>
SHAREHOLDERS' FUNDS			<u>38,933</u>		<u>14,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2021 and were signed on its behalf by:

Mr D M Cooper - Director

Notes to the Financial Statements
for the Year Ended 28 February 2021

1. STATUTORY INFORMATION

Bryants Fire Appliances Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of goods and supply of services net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer or in the case of services, on completion of the contract. When a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Government grants

Government grants receivable in relation to business bounce back loan scheme are recognised as income over the periods necessary to match them with the related costs which they are intended to compensate, on a systematic basis.

Government grants receivable in relation to the job retention scheme are recognised as income over the periods necessary to match them against the related costs which they are intended to compensate, on a systematic basis.

Other Government grants received are recognised at the point of receipt. Government grants are shown separately as other income.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 29 February 2020 and 28 February 2021	<u>20,000</u>
AMORTISATION	
At 29 February 2020 and 28 February 2021	<u>20,000</u>
NET BOOK VALUE	
At 28 February 2021	<u>-</u>
At 28 February 2020	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 29 February 2020	1,297	2,590	28,005	2,354	34,246
Additions	-	-	-	726	726
At 28 February 2021	<u>1,297</u>	<u>2,590</u>	<u>28,005</u>	<u>3,080</u>	<u>34,972</u>
DEPRECIATION					
At 29 February 2020	1,275	776	24,035	2,219	28,305
Charge for year	22	518	2,801	376	3,717
At 28 February 2021	<u>1,297</u>	<u>1,294</u>	<u>26,836</u>	<u>2,595</u>	<u>32,022</u>
NET BOOK VALUE					
At 28 February 2021	<u>-</u>	<u>1,296</u>	<u>1,169</u>	<u>485</u>	<u>2,950</u>
At 28 February 2020	<u>22</u>	<u>1,814</u>	<u>3,970</u>	<u>135</u>	<u>5,941</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	28.2.20 £
Trade debtors	22,070	28,645
Other debtors	<u>1,380</u>	<u>1,399</u>
	<u>23,450</u>	<u>30,044</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	28.2.20 £
Bank loans and overdrafts	1,262	2,298
Hire purchase contracts	-	4,729
Trade creditors	1,080	2,305
Taxation and social security	18,011	25,769
Other creditors	<u>8,284</u>	<u>928</u>
	<u>28,637</u>	<u>36,029</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.21 £	28.2.20 £
Bank loans	<u>8,738</u>	<u>3,068</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	28.2.21 £	28.2.20 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>706</u>	<u>-</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	28.2.21 £	28.2.20 £
Bank loans	<u>10,000</u>	<u>5,366</u>

The prior year bank loan is secured by a personal guarantee from the directors.

Included in bank loans, is a bounce back loan (BBL) of £10,000 received during the period. This loan is backed by UK government under BBLS guarantee. Bryants Fire Appliances Ltd is still liable for the full amount of any outstanding loan amount.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			28.2.21	28.2.20
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. OTHER FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £Nil (2020 - £2,976).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.