Company registration number: 06675721

Boys & Girls Nursery (Stanmore) Limited

Unaudited filleted financial statements

30 November 2022

Contents

Boys & Girls Nursery (Stanmore) Limited

Directors and other information

Directors	Mr J Kirby Mrs N Kirby
Company number	06675721
Registered office	Cottrell Cottages 57-65 The Broadway Stanmore Middesex HA7 4DJ
Business address	Cottrell Cottages 57-65 The Broadway Stanmore Middesex HA7 4DJ
Accountants	Pritchard Fellows & Co. Limited Avery House 8 Avery Hill Road New Eltham SE9 2BD

Boys & Girls Nursery (Stanmore) Limited

Statement of financial position

30 November 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	5	291,259		333,700	
			291,259		333,700
Current assets					
Debtors	6	151,929		158,012	
Cash at bank and in hand		84,447		124,301	
		236,376		282,313	
Creditors: amounts falling due within one year	7	(211,733)		(257,469)	
Net current assets			24,643		24,844
Total assets less current liabilities			315,902		358,544
Net assets			315,902		358,544
Capital and reserves					
Called up share capital			2		2
Profit and loss account			315,900		358,542
Shareholders funds			315,902		358,544

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 19 December 2022 , and are signed on behalf of the board by:

Mr J Kirby

Director

Company registration number: 06675721

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Boys & Girls Nursery (Stanmore) Limited, Cottrell Cottages, 57-65 The Broadway, Stanmore, Middesex, HA7 4DJ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	Estimated Useful life
Fittings fixtures and equipment	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

Basic financial instruments in debtors and creditors with no stated interest rate, and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Income Statement in other administrative expenses.Other financial assets and liabilities, such as loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 41 (2021: 40).

5. Tangible assets

	Short leasehold property	Fixtures, fittings and equipment	**Total**
	£	£	**£**
Cost			
At 1 December 2021 and 30 November 2022	538,799	65,492	604,291
Depreciation			
At 1 December 2021	208,258	62,333	270,591
Charge for the year	41,651	790	42,441
At 30 November 2022	249,909	63,123	313,032
Carrying amount			
At 30 November 2022	288,890	2,369	291,259
At 30 November 2021	330,541	3,159	333,700

6. Debtors

	2022	2021
	£	£
Trade debtors	24,679	15,684
Amounts owed by group undertakings	121,371	111,449
Other debtors	5,879	30,879
	151,929	158,012

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	21,882	54,771
Social security and other taxes	14,932	26,803
Other creditors	174,919	175,895
	211,733	257,469

8. Controlling party

The ultimate holding company is Boys & Girls Nursery Holdings Limited.