

Registered number  
06675587

Smilessence Ltd

Abbreviated Accounts

31 March 2015

**Smilessence Ltd****Registered number:** 06675587**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	276,225	302,325
Tangible assets	3	92,240	107,767
		<u>368,465</u>	<u>410,092</u>
<b>Current assets</b>			
Stocks		1,596	1,596
Debtors		11,827	10,124
Cash at bank and in hand		25,453	45,115
		<u>38,876</u>	<u>56,835</u>
<b>Creditors: amounts falling due within one year</b>		(78,256)	(245,085)
<b>Net current liabilities</b>		<u>(39,380)</u>	<u>(188,250)</u>
<b>Total assets less current liabilities</b>		<u>329,085</u>	<u>221,842</u>
<b>Creditors: amounts falling due after more than one year</b>		(132,111)	(144,789)
<b>Provisions for liabilities</b>		-	(2,082)
<b>Net assets</b>		<u>196,974</u>	<u>74,971</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		196,973	74,970
<b>Shareholders' funds</b>		<u>196,974</u>	<u>74,971</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Karen Gangotra

Director

Approved by the board on 17 December 2015

**Smilessence Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

There are no foreign currencies transactions

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company does not operate a defined contribution pension scheme.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2014	391,500
At 31 March 2015	<u>391,500</u>

**Amortisation**

At 1 April 2014	89,175
Provided during the year	<u>26,100</u>
At 31 March 2015	<u>115,275</u>

**Net book value**

At 31 March 2015	<u>276,225</u>
At 31 March 2014	<u>302,325</u>

**3 Tangible fixed assets****£****Cost**

At 1 April 2014	221,841
Additions	<u>10,480</u>
At 31 March 2015	<u>232,321</u>

**Depreciation**

At 1 April 2014	114,074
Charge for the year	<u>26,007</u>
At 31 March 2015	<u>140,081</u>

**Net book value**

At 31 March 2015	<u>92,240</u>
At 31 March 2014	<u>107,767</u>

**4 Share capital****Nominal  
value****2015  
Number****2015  
£****2014  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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