

**OAK HOUSE (EXETER) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

Whitehead & Company

Chartered Accountants

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Oak House (Exeter) Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2017

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Oak House (Exeter) Ltd
Balance Sheet
As at 31 August 2017

Registered number: 6674429

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		20,366		18,566
			20,366		18,566
CURRENT ASSETS					
Cash at bank and in hand		67,861		82,807	
		67,861		82,807	
Creditors: Amounts Falling Due Within One Year	8	(24,206)		(26,431)	
NET CURRENT ASSETS (LIABILITIES)			43,655		56,376
TOTAL ASSETS LESS CURRENT LIABILITIES			64,021		74,942
Creditors: Amounts Falling Due After More Than One Year			-		(55,905)
NET ASSETS			64,021		19,037
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			63,921		18,937
SHAREHOLDERS' FUNDS			64,021		19,037

Oak House (Exeter) Ltd
Balance Sheet (continued)
As at 31 August 2017

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs Dianne Smyth

29/09/2017

The notes on pages 4 to 6 form part of these financial statements.

Oak House (Exeter) Ltd
Statement of Changes in Equity
For The Year Ended 31 August 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 September 2015	100	42,971	43,071
Profit for the year and total comprehensive income	-	40,966	40,966
Dividends paid	-	(65,000)	(65,000)
As at 31 August 2016 and 1 September 2016	100	18,937	19,037
Profit for the year and total comprehensive income	-	49,984	49,984
Dividends paid	-	(5,000)	(5,000)
As at 31 August 2017	100	63,921	64,021

Oak House (Exeter) Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 August 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	288,899	296,916
Social security costs	667	-
Other pension costs	1,783	-
	<u>291,349</u>	<u>296,916</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	22	22
	<u>22</u>	<u>22</u>

5. Interest Payable

	2017	2016
	£	£
Bank loans and overdrafts	2,574	3,424
	<u>2,574</u>	<u>3,424</u>

Oak House (Exeter) Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

7. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 September 2016	19,920	28,358	48,278
Additions	23,527	-	23,527
Disposals	(19,920)	-	(19,920)
As at 31 August 2017	<u>23,527</u>	<u>28,358</u>	<u>51,885</u>
Depreciation			
As at 1 September 2016	4,980	24,732	29,712
Provided during the period	5,881	906	6,787
Disposals	(4,980)	-	(4,980)
As at 31 August 2017	<u>5,881</u>	<u>25,638</u>	<u>31,519</u>
Net Book Value			
As at 31 August 2017	<u>17,646</u>	<u>2,720</u>	<u>20,366</u>
As at 1 September 2016	<u>14,940</u>	<u>3,626</u>	<u>18,566</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	4,063	10,853
Corporation tax	11,111	6,675
Other taxes and social security	4,838	5,360
Accruals and deferred income	4,194	3,543
	<u>24,206</u>	<u>26,431</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

10. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mrs Dianne Smyth	5,000	65,000

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Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

11. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	-	60,000
Final dividend paid	5,000	5,000
	<u>5,000</u>	<u>65,000</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is Mrs D Smyth by virtue of her ownership of 100% of the issued share capital in the company.

13. General Information

Oak House (Exeter) Ltd Registered number 6674429 is a limited by shares company incorporated in England & Wales. The Registered Office is Highlands, Dawlish Road, Exminster, Exeter, EX6 8EA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.