

Company registration number: 06674427
Charity registration number: 1126212

child's foundation

we make families, not orphans

Child's i Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2013

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COMPANIES HOUSE

Wortham Jaques Limited
Chartered Accountants & Business Advisers
130a High Street
Crediton
Devon
EX17 3LQ

Child's i Foundation

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Child's i Foundation
Reference and Administrative Details

Charity name	Child's i Foundation
Charity registration number	1126212
Company registration number	06674427
Principal office	Caxton House, Station Road, Packhams Hill, Rotherfield, Crowborough TN6 3HU
Registered office	Caxton House, Station Road, Packhams Hill, Rotherfield, Crowborough TN6 3HU
Trustees	Andrea Bonafe (Appointed 30 April 2013) Alastair Bruce, Chair Dorthe Bucknell Simon Goodworth Madeleine Harding Claire Milligan (Appointed 30 April 2013) Joanna Ralling Stiofan Deburca (Resigned 8 January 2013) Elizabeth Thomas (Resigned 8 January 2013)
Chief executive officer	Lucy Buck, Founder
Bankers	Charities Aid Foundation 25 Kings Hill Avenue West Malling Kent ME19 4TA
Accountant	Wortham Jaques Limited 130a High Street Crediton Devon EX17 3LQ

Child's i Foundation

Trustees' Report

The Trustees of Child's i Foundation present their annual report and the accounts for the period ended 31st December 2013.

The financial statements have been prepared in accordance with the Memorandum and Articles of Association, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005), the Small Companies Regime under the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Directors and Trustees

Details of the Trustees (who, for the purposes of company law are the directors of the company) during the year and up to the date this report was signed, together with any special responsibilities they held, are set out on page 1.

Structure, Governance and Management

Child's i Foundation is a company limited by guarantee and is governed by its Memorandum of Association, a copy of which is available on request. The company is also an English registered charity and has registered as a NGO in Uganda, registration number S.5914/8381.

Recruitment, Appointment, Induction and Training of Trustees

The minimum number of trustees is three with no maximum. Potential new trustees are identified by the board for the particular skills, knowledge or experience they can bring to enhance its skill set.

The induction of new trustees involves: attendance at one or more meeting as an observer prior to co-option; provision of recent minutes, financial reports and other relevant materials and close liaison with the charity and other trustees. In 2013 we recruited trustees with financial and child protection expertise to add to the Board's skillset.

Organisational Structure and Decision Making

During 2013 the Board of Trustees met approximately every two months to review progress against short-term objectives and to agree policies and strategy. Day to day management was delegated to the Chief Executive Officer based in the UK.

Throughout 2013, the Chief Executive Officer was supported in Uganda by a team of skilled staff who, working closely with the government, designed and implemented alternative care programmes.

Introduction and Overview

The need for Child's i Foundation:

Thousands of children are growing up in orphanages in Uganda. 57% of the population in Uganda is children. Hundreds of thousands are cared for by extended family after losing one or both parents to poverty and diseases like HIV/AIDS and malaria. Families get very little support. Every year, hundreds of children are abandoned in the hospitals, streets and taxi-parks of Uganda. The country has struggled to provide care for all these vulnerable at-risk children. As a result there has been a mushrooming of orphanages. Of the estimated 50,000 children living in the 800 or so childcare institutions across the country, over 80% are not orphans. They have family who, with assistance, could care for them.

Uganda's Children's Act states that institutional care should be a last resort for the shortest time possible. Institutions are an out-dated way of caring for children. International experts agree on the long-term damage even well-run institutions can do. Research shows that as a rough rule of thumb, for every three months a child spends in an institution, they lose a month of development.

Children belong in families

Child's i Foundation

Trustees' Report

Doing Things Differently

Child's i Foundation is a social work organisation. Our aim is to reduce the number of children living in, and entering, institutional care in Uganda. We develop programmes in line with the Ugandan Children's Act to demonstrate best practice in prevention, emergency care, tracing & resettlement, family support and domestic adoption.

Child's i Foundation set up Malaika Babies Home in May 2010, an emergency transitional care centre for abandoned babies in Kampala and, by prioritising good social work, we've proved it is possible to resettle children in under six months, and we're recognised internationally as a model of best practice. In a country where formal adoption was almost unheard of, we have a waiting list of Ugandan families thanks to our successful 'Ugandans Adopt' multi-media campaign. We have set up a national Adoption Panel that we run with the Government to assess potential adoptive families from across the country. In 2013 new developments included setting up a Learning and Development Programme at our Social Work Centre of Excellence and providing training workshops to share our short-term model of care with other orphanages and government officials.

We believe that good social work can enable all children to be placed with, stay, and grow up with loving and nurturing families. We're committed to the complete reformation of Uganda's childcare system to prioritise families over orphanages.

Objects and principal activities of Child's i Foundation

Objects

The relief of financial hardship and sickness, the advancement of education and the preservation of good health amongst children and young people, particularly but not exclusively, orphaned, abandoned and/or disabled children and young people, in such ways as the trustees shall determine, including but not limited to the provision of facilities and services for their care, education and health.

Vision

Our vision is that every orphaned or abandoned child can grow up in the care of a loving family in Uganda. Institutional care is a temporary last resort and family placement is standard.

Principal Activities:

- 1) Prevention of family separation and abandonment
- 2) Short-term emergency care
- 3) Tracing, reunification and family support
- 4) Permanent alternative family care
- 5) Advocacy
- 6) Learning and development

Child's i Foundation

Trustees' Report

Operational review and accomplishments

1) Prevention

Child's i Foundation operates a duty social work system which ensures that there is a social worker available seven days a week to work with parents who present themselves in crisis seeking assistance to prevent the need for child abandonment.

Support includes emergency loans, counselling, and mediation between family members where there has been a dispute, which could place the mother at risk of abandoning her baby. Admitting a baby to Malaika Babies Home is only used as a last resort.

We prevented 45 children from being abandoned through our prevention programme in 2013.

2) Short-term emergency care

In 2013, we continued to operate Malaika Babies Home - a model transitional care facility for up to 25 at-risk children under 24 months. This facility provides support services for families to enable them to resume caring for children as quickly as possible (in six months or less). We provided life saving protective care to 46 children with an average stay of five months. 51 staff members are employed by Child's i Foundation to provide quality care and social work to children.

Child's i Foundation scored 94% in a government inspection in 2011 and was recognised by the Government as a centre of excellence. Malaika is one of only 35 approved childcare institutions in Uganda. In 2013, the government referred orphanages and district officials to visit Malaika Babies home as part of a one day workshop ran by Child's i Foundation to replicate our short-term model of care.

3) Tracing, reunification and family support

Our social workers carry out comprehensive tracing which has resulted in over 60% of abandoned children admitted into our care being resettled back into their extended families.

In 2013 the social work team conducted 907 social work visits to assess families and ensure children placed in families were safe.

Our social work department monitors every resettled child for up to a year or until we are confident the family can adequately support the child. Child's i Foundation have developed a comprehensive case management system which securely records all children's information from the point of admission until the case is closed.

Our family support team continued to work closely with vulnerable families and support them post resettlement to ensure the children were safe. Their work included advice and guidance on hygiene, sanitation, family planning, nutrition, child protection, parenting skills and financial management.

In 2013, 14 children were reintegrated into their biological and extended families.

4) Permanent alternative family care

The concept of adoption is uncommon in Uganda. Culturally, the idea of taking in a child who is not of your own blood or tribe is socially unacceptable and there are many myths and stigmas surrounding adoption. As a result, children who are abandoned are often brought up in long-term institutional care.

Child's i Foundation is one of the first organisations in Uganda to promote and apply social work best practices in adoption and as a result we have proved it is possible to place abandoned children into secure and loving Ugandan families instead of long-term institutional care or international adoption. In 2013, 7 children were placed into adoptive families. The social work team continue to monitor children for three years until an adoption order is granted.

Working with the government, we established Uganda's first 'Alternative Care Panel'. The panel comprises experts in child protection, law, social work and the police and is independently chaired by a government representative. The panel reviews the social work assessments of prospective adoptive families and makes the final decision on their approval as adoptive parents, as well as deciding what is in a specific child's best interest.

The panel met six times in 2013 and approved 15 families. Following our mass media campaign our social workers screened 60 adoption enquiries, leading to 15 approved adopters following an expected drop out rate and a rigorous standard of assessment of the remaining applicants.

Child's i Foundation

Trustees' Report

5) Advocacy

Our Ugandan's Adopt website and Facebook page is now one of Uganda's fastest growing social media brands. We had features about adoption in The Sunday Vision, Flair magazine, UBC Radio, Capital FM, Power FM and The New Vision. We held church and Rotary Club presentations and as a result we had a waiting list of Ugandan families.

We produced 76 videos to show the work we do and promote family based care and social work best practice.

6) Learning and Development

Historically, abandoned and at risk children have been placed in long term institutions until the age of 18, however the Ugandan law states that residential care should be the last resort for the shortest time possible.

Our social work team has continued to provide the government with evidence to demonstrate it is possible to prevent abandonment, provide short-term emergency care and trace and reunite children with extended families. Where this is not possible the team has been arranging domestic adoption and, in cases of children with complex needs, securing long-term foster care placements.

The impact this service will ultimately have, both through direct intervention and modeling for other institutions, is a reduction of the number of children entering and remaining in institutional care in Uganda. Equally, there will be an impact on Ugandan culture and society as a whole; more children will be placed and raised in family environments, which will mean that they will grow up with less chance of having the social, emotional and psychological problems that are associated with long-term institutional care.

In 2013 Child's i Foundation set up Uganda's first Learning and Development Programme for Alternative Care in its Social Work Centre of Excellence. The centre has space to hold workshops, offices for our social work and family support team, a resource room and a family room for supervised contact with children.

Child's i Foundation established a structured volunteer programme to provide practical work experience to students from Universities including Makerere University. Placements lasted 8 weeks to up to a year.

We ran two workshops requested by USAID programme, who have been commissioned by the government to provide training to improve standards for those institutions who fail at inspection. The training mainly focused on delivering CiF's best practice. In total 80 people received training. These workshops were extremely well evaluated by participants.

CiF published a paper with Makerere University in the Infant Medical Journal titled: *Residential care for abandoned children and their integration into family based setting in Uganda: Lessons for policy and programming.*

CiF was a speaker at the Childfund Child Protection Learning Symposium "*Adapting a systems approach to child protection in Uganda: What is the way forward?*" and a keynote speaker at the first child adoption conference in East Africa. The goal of the conference was to promote domestic adoption as a first alternative for children in need of families.

Donors and Volunteers

Child's i Foundation is committed to minimizing administrative costs and ensuring that the maximum proportion of donated funds go to the charity's beneficiaries. This is achieved by a large team of volunteers around the world providing expertise to help us make a difference.

It is very difficult to measure the associated savings, however the use of volunteers has ensured that no money has been spent on web applications, legal or accountancy services, graphic design work, PR and Marketing initiatives or digital communication. Without these services Child's i Foundation would not have achieved its 2013 objectives.

We'd like to say a special thank you to Blue Frog who provided office space in London for our fundraising team.

The trustees wish to express their gratitude to supporters who have given so freely of their time and expertise.

Child's i Foundation

Trustees' Report

Public Benefit

The Trustees have complied with the duty in the 2011 Charities Act to have due regard to the Charity Commission's guidance on Public Benefit when developing and implementing the charity's objects and aims.

Child's i Foundation seeks to help vulnerable families at-risk in the Kampala and neighbouring districts when babies have been abandoned or whose babies are at risk of abandonment regardless of race, religion, cultural or economic background or political affiliation.

Our integrated programme delivers both immediate life saving interventions and has a longer term impact on the life chances of children and quality of life of their families. The subsidiary benefits will be to the extended families and communities of those children whom we support. Ultimately our aim is to help build the capacity of government agencies and civil society organisations to help replicate our model of short-term care across Uganda, resulting in the complete reformation of Uganda's childcare system to prioritise families over orphanages.

Financial Review

The statement of Financial Activities shows Child's i Foundation's gross funding from all sources and how this funding was expended, as well as the split of activity between restricted and unrestricted funds.

Overview

During 2013 a total of £347,672 (2012: £293,900) was raised to support the activities of Child's i Foundation and a total of £308,214 (2012: £295,189) was expended to support the charitable objective of the organisation. Fundraising support costs and governance costs amounted to £64,702. In 2013, 95% was spent on charitable activities and 5% on fundraising and governance costs.

Included within this, equipment, services and facilities worth £12,000 for office space at Blue Frog offices in London were provided to the charity as gifts in kind.

Reserves Policy

Child's i Foundation needs reserves to ensure the charity can meet its objectives; both its current commitments and its longer term sustainability. We have determined that the reserve needs to be calculated with reference to the risk assessment of:

- The viability of income streams
- Opportunities to invest in new pilot projects prior to securing funding
- Cash flow requirements

We have determined that we need to hold the equivalent of approximately six months' total expenditure as reserves, of which at least one month's essential core expenditure should be held as unrestricted cash.

As at 31 December 2013, these measures indicate a required reserve of £186,457. There was a small shortfall in reserves at the year end

Investment Policy

Our Memorandum and Articles of Association provide us with the powers to make investments as we see fit. The policy we have set aims to invest half the base reserve in low risk, pooled investment vehicles. The other half will be held in fixed term cash deposits to generate income. All other cash balances will be held in current bank accounts to ensure funds are available to meet day to day commitments with any funds that are not instantly needed being placed on term deposits until needed.

Income Sources

Child's i Foundation has adopted a funding strategy around the themes 'I'm Giving Time / Love / Money'. To mitigate the risks of relying on one funding stream, and to improve funding sustainability, Child's i Foundation receives donations from a number of different income sources. We employed a fundraiser to focus on Community activities, communications and organise the fundraising ball in June 2013.

We received £31,055 in one off gifts and regular donations.

Child's i Foundation

Trustees' Report

We are grateful to the Prince Foundation and Tony and Sheelagh Williams who, in aggregate, donated £20,000.

We would not be here without the support of generous individuals who have supported us. We organized a Ball at the Kensington Roof Gardens and raised £60,222 from ticket sales and an auction. We would like to thank our major donors who, in aggregate, donated £36,141.

Restricted funding totalled £38,893 this included a donation from Endemol towards the CEO's salary, a private donor donated £8000 towards a consultant to work for Alternative Care Initiatives and school fees.

We'd like to thank our corporate partners including Greenergy, Blue Sky Fostering Pantheon Ventures, Radisson Blu, Glow Nutrition and VM Ware. In total we received £31,776 in corporate donations.

Our charity relies on individual supporters raising money by taking on challenges and arranging fundraising activities. In 2013 Child's i Foundation received an incredible £70,290 from our worldwide community of supporters. We would like to thank Hazel Buck and her Sussex Fundraising team for putting on fundraising events throughout the year and Helen Roberts for organising the Brighton Marathon.

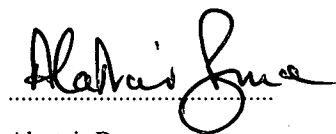
In 2013 we focused on raising money in Uganda, as a result we raise £32,529. We will continue to build on the success and focus more on fundraising in Uganda in 2014.

We also received £5520 in gift aid from HMRC and £56 interest.

Small company provisions

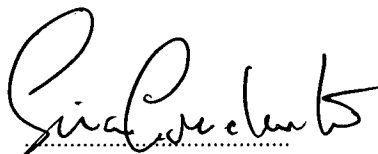
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:



Alastair Bruce
Trustee

Date: 25/9/14



Simon Goodworth
Trustee

Date: 29/9/2014

Child's i Foundation

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Child's i Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Child's i Foundation

I report on the accounts of the company for the year ended 31 December 2013, which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Wortham BA FCA
Wortham Jaques Limited
Chartered Accountants & Business Advisers

Date: 30th September 2014

130a High Street
Crediton
Devon
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Child's i Foundation

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 December 2013

		Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	245,837	37,943	283,780	287,580
Activities for generating funds	4	60,496	-	60,496	5,051
Investment income	5	1,578	-	1,578	1,269
Incoming resources from charitable activities	6	2,818	-	2,818	-
Total incoming resources		<u>310,729</u>	<u>37,943</u>	<u>348,672</u>	<u>293,900</u>
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	7	62,389	-	62,389	56,380
Charitable activities	7	267,962	40,250	308,212	237,009
Governance costs	7	2,313	-	2,313	1,800
Total resources expended		<u>332,664</u>	<u>40,250</u>	<u>372,914</u>	<u>295,189</u>
Net expenditure before transfers		(21,935)	(2,307)	(24,242)	(1,289)
Transfers					
Gross transfers between funds		-	-	-	-
Net movements in funds		(21,935)	(2,307)	(24,242)	(1,289)
Reconciliation of funds					
Total funds brought forward		<u>208,388</u>	<u>8,913</u>	<u>217,301</u>	<u>218,590</u>
Total funds carried forward		<u>186,453</u>	<u>6,606</u>	<u>193,059</u>	<u>217,301</u>

The notes on pages 12 to 20 form an integral part of these financial statements.

Child's i Foundation (Registration number: 06674427)

Balance Sheet as at 31 December 2013

		2013		2012	
	Note	£	£	£	£
Fixed assets					
Tangible assets	12		5,734		10,577
Investments			<u>-</u>		<u>1</u>
			5,734		10,578
Current assets					
Cash at bank and in hand		189,223		215,916	
Creditors: Amounts falling due within one year	13	<u>(1,898)</u>		<u>(9,193)</u>	
Net current assets			<u>187,325</u>		<u>206,723</u>
Net assets			<u><u>193,059</u></u>		<u><u>217,301</u></u>
The funds of the charity:					
Restricted funds in surplus			6,606		8,913
Unrestricted funds					
Unrestricted income funds			<u>186,453</u>		<u>208,388</u>
Total charity funds			<u><u>193,059</u></u>		<u><u>217,301</u></u>

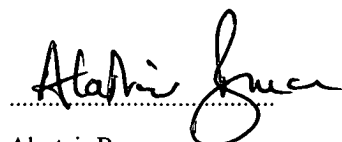
For the financial year ended 31 December 2013, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 29 September 2014 and signed on its behalf by:


 Alastair Bruce
 Trustee


 Simon Goodworth
 Trustee

The notes on pages 12 to 20 form an integral part of these financial statements.

Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 16.

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Gifts in kind donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them. Gifts in kind of fixed assets are capitalised and written off in accordance with the depreciation policy below.

Where facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity where this can be quantified.

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' Annual Report.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2013

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Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	25% straight line basis
Fixtures, fittings & furniture	33.33% straight line basis
Motor vehicles	20% straight line basis
Plant & machinery	20% straight line basis

Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Donations and legacies				
Regular giving	28,995	-	28,995	32,488
Appeals and donations	117,760	37,943	155,703	113,394
Gift Aid tax reclaimed	5,520	-	5,520	6,752
Other income	-	-	-	135
	<u>152,275</u>	<u>37,943</u>	<u>190,218</u>	<u>152,769</u>
Grants				
Trusts and foundations	49,836	-	49,836	22,364
Corporate grants	31,726	-	31,726	100,447
	<u>81,562</u>	<u>-</u>	<u>81,562</u>	<u>122,811</u>
Gifts in kind				
Donated use of facilities	12,000	-	12,000	12,000
	<u>245,837</u>	<u>37,943</u>	<u>283,780</u>	<u>287,580</u>

Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2013

..... continued

3 Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Trusts and foundations	49,836	-	49,836	22,364
Corporate grants	31,726	-	31,726	100,447
	<u>81,562</u>	<u>-</u>	<u>81,562</u>	<u>122,811</u>

4 Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Fundraising				
Fundraising events and activities	<u>60,496</u>	<u>-</u>	<u>60,496</u>	<u>5,051</u>

5 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Interest on cash deposits	<u>1,578</u>	<u>-</u>	<u>1,578</u>	<u>1,269</u>

6 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Charitable activities				
Other income	<u>2,818</u>	<u>-</u>	<u>2,818</u>	<u>-</u>

Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2013

..... continued

7 Total resources expended

	Fundraising	Charitable activities	Governance	Total 2013	Total 2012
	£	£	£	£	£
Direct costs					
Fundraising and publicity costs	21,614	66	-	21,680	7,781
Childcare costs	-	26,931	-	26,931	34,146
Staff costs	36,640	134,876	-	171,516	127,236
Staff NIC (Employers)	1,525	6,407	-	7,932	4,143
Consultancy costs	-	27,110	-	27,110	14,874
Premises	-	41,500	-	41,500	39,729
Utilities	-	5,198	-	5,198	5,098
Insurance	290	2,653	-	2,943	2,019
Office expenses	1,583	15,272	48	16,903	12,922
Travel and accomodation	178	36,052	-	36,230	25,830
Advocacy	-	442	-	442	5,810
Independent examiner's fee	-	-	2,265	2,265	1,800
Legal and professional fees	-	1,594	-	1,594	1,546
Bank charges	559	946	-	1,505	1,235
Foreign currency (gains)/losses	-	4,322	-	4,322	3,186
Depreciation	-	4,843	-	4,843	7,834
	<u>62,389</u>	<u>308,212</u>	<u>2,313</u>	<u>372,914</u>	<u>295,189</u>

8 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

9 Net expenditure

Net expenditure is stated after charging:

	2013 £	2012 £
Foreign currency losses	4,322	3,186
Depreciation of tangible fixed assets	<u>4,843</u>	<u>7,834</u>

Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2013

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10 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2013 £	2012 £
Wages and salaries	171,516	127,236
Social security	7,932	4,143
	<u>179,448</u>	<u>131,379</u>

Wages and salaries include £103,322 for salaries, fees, allowances and per diems paid to staff resident in Uganda and performing their duties in that country.

11 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2013

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12 Tangible fixed assets

	Equipment £	Fixtures, fittings and furniture £	Total £
Cost			
As at 1 January 2013 and 31 December 2013	<u>13,231</u>	<u>21,248</u>	<u>34,479</u>
Depreciation			
As at 1 January 2013	5,766	18,136	23,902
Charge for the year	<u>3,370</u>	<u>1,473</u>	<u>4,843</u>
As at 31 December 2013	<u>9,136</u>	<u>19,609</u>	<u>28,745</u>
Net book value			
As at 31 December 2013	<u>4,095</u>	<u>1,639</u>	<u>5,734</u>
As at 31 December 2012	<u>7,465</u>	<u>3,112</u>	<u>10,577</u>

13 Creditors: Amounts falling due within one year

	2013 £	2012 £
Bank loans and overdrafts	8	8
Taxation and social security	-	3,115
Accruals and deferred income	<u>1,890</u>	<u>6,070</u>
	<u>1,898</u>	<u>9,193</u>

14 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2013

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16 Analysis of funds

	At 1 January 2013	Incoming resources	Resources expended	Transfers	At 31 December 2013
	£	£	£	£	£
Designated Funds					
Clarins	453	-	-	-	453
Fixed assets	10,577	-	(4,843)	-	5,734
New project development	50,000	-	-	(50,000)	-
Fundraising	30,000	-	(28,723)	30,000	31,277
Uganda Executive Director	30,000	-	(4,974)	4,975	30,001
Social work	20,000	-	(20,000)	20,000	20,000
	<u>141,030</u>	<u>-</u>	<u>(58,540)</u>	<u>4,975</u>	<u>87,465</u>
General Funds					
Unrestricted income fund	<u>67,358</u>	<u>310,729</u>	<u>(274,124)</u>	<u>(4,975)</u>	<u>98,988</u>
Restricted Funds					
Employment costs	8,913	25,000	(33,913)	-	-
School fees	-	2,350	(2,350)	-	-
Sue Allan fundraising	-	2,593	-	-	2,593
Nick Jenkins	-	8,000	(3,987)	-	4,013
	<u>8,913</u>	<u>37,943</u>	<u>(40,250)</u>	<u>-</u>	<u>6,606</u>
	<u>217,301</u>	<u>348,672</u>	<u>(372,914)</u>	<u>-</u>	<u>193,059</u>

Clarins: In 2012 Founder Lucy Buck won the Clarins Woman of the Year award and a prize of £30,000. The prize money went towards setting up and the running costs of the Social Work Centre of Excellence and this was the money bought forward.

Fixed assets: This fund has been set up to absorb the unavoidable cost of future depreciation of our fixed assets.

Professional fundraiser: The trustees aim to set aside at the end of each year sufficient funds to pay a fundraiser in the following year. This should help ensure our continuing flow of income.

Uganda Executive Director: The trustees have set aside £30,000 to pay for the Executive Director in Uganda. The Executive Director's job includes securing funds from statutory organisations and significantly scaling up the project.

Social work: This fund has been established to help ensure stability and continuity of our social work centre and related costs by providing for some of its costs for the following year.

Employment costs: Child's i Foundation received a number of grants to pay for specific roles including £25,000 from Endemol to cover the costs of the CEO salary.

School fees: CiF distribute schools fees paid by private donors in the UK.

Sue Allan fundraising: This funding was raised to build a house for triples we supported. Due to problems securing the land the project was put on hold.

Nick Jenkins: CiF paid a grant to Alternative Care Initiatives from Nick Jenkins to continue working directly with the Government of Uganda.

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Child's i Foundation

Notes to the Financial Statements for the Year Ended 31 December 2013

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17 Transfers

The transfers from general funds to designated funds reflects the trustees' decision to make explicit provision for specific commitments and developments.

18 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£	£
Tangible assets	5,734	-	5,734	10,577
Investments	-	-	-	1
Current assets	182,617	6,606	189,223	215,916
Creditors: Amounts falling due within one year	(1,898)	-	(1,898)	(9,193)
Net assets	<u>186,453</u>	<u>6,606</u>	<u>193,059</u>	<u>217,301</u>