Abbreviated accounts

for the year ended 31 August 2010

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Abbreviated balance sheet as at 31 August 2010

	2010	
Notes £	£	
Fixed assets		
Tangible assets 2	1,600	
Investments 2	2,284	
	3,884	
Current assets		
Cash at bank and in hand 30	04	
30	 04	
Creditors: amounts falling		
due within one year (1,33	32)	
Net current liabilities	(1,028)	
Total assets less current liabilities	2,856	
nabilities	2,830	
Net assets	2,856	
Capital and reserves	<u>-</u>	
Called up share capital 3	2	
Profit and loss account	2,854	
Shareholders' funds	2,856	

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 August 2010

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2010, and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

9 may 2011

The abbreviated accounts were approved by the Board on and signed on its behalf by

Alexander Halk

Director

Registration number 06672960

The notes on pages 3 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 August 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment

20% straight line

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Deferred taxation

Notes to the abbreviated financial statements for the year ended 31 August 2010

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.6. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

2.	Fixed assets	Tangible fixed		
2.	rixeu asseis	assets	Investments	Total
		£	£	£
	Cost			
	Additions	2,000	2,284	4,284
	At 31 August 2010	2,000	2,284	4,284
	Depreciation and			
	Charge for year	400	-	400
	At 31 August 2010	400	-	400
	Net book value			
	At 31 August 2010	1,600	2,284	3,884

Notes to the abbreviated financial statements for the year ended 31 August 2010

. continued

2.1.	Investment details	2010 £
	Subsidiary undertaking	<u>2,284</u>
3.	Share capital	2010 £
	Authorised	
	2 Ordinary shares of £1 each	2
	Allotted, called up and fully paid	
	2 Ordinary shares of £1 each	2
	Equity Shares	
	2 Ordinary shares of £1 each	2