

Registered number: 06671987
Charity number: 1125822

A PASSION FOR LIFE

(A company limited by guarantee)

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2019

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A PASSION FOR LIFE
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2019**

Trustees

Mr G. J. Mote, Trustee
Mr J. Stevens, Trustee
Rev T. D. Hanson, Trustee
Mr B. W. O'Donoghue, Trustee

Company registered number

06671987

Charity registered number

1125822

Registered office

St. Helen's Church Office
Great St. Helen's
London
EC3A 6AT

Company secretary

Mr. Brian O'Donoghue

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2019

The Trustees present their annual report together with the financial statements of the charitable company for the 1 September 2018 to 31 August 2019. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

A Passion for Life was a nationwide initiative to draw together local evangelical churches to plan a variety of missional initiatives culminating in Easter 2010. The trust was established to administer and facilitate these initiatives.

b. Activities for achieving objectives

In light of the encouragements and spread of the 2014 mission, the trustees have been encouraged by churches from across the UK to plan and prepare for another nationwide UK mission initiative. After consultation with regional supporters of the UK mission a strategy of localised events has been proposed. The trustees have decided to delay the Easter 2020 mission until Easter 2021 in order to give appropriate time to develop the right approach and resources to share the gospel of Jesus Christ.

c. Main activities undertaken to further the charity's purposes for the public benefit

In producing their assessment of the benefit to the public provided by the charity, the trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commissions general guidance on public benefits, Charities and Public benefit and in particular, the specific guidance on the advancement of religion for the public benefit.

Achievements and performance

a. Key financial performance indicators

Regional church 'champions' having been identified and consulted in October 2018 are now undertaking a number of training and communication activities including the recruitment of churches for the mission along with the development and preparation of resources in 2019/20. This it is hoped will assist local church partnerships to work together to reach their local population with the gospel of Jesus Christ.

b. Review of activities

Costs have been minimal in this non-mission year and have been mainly maintenance expenditure e.g. bank charges and accountancy fees. We anticipate activity will increase in 2019/20 in the run up to the proposed 2021 mission.

c. Investment policy and performance

The trustees have considered the Trust's need for reserves in line with the guidance issued by the Charity Commission. It is their intention to pay out grants and funds for the proposed 2021 mission in accordance with the objectives of the mission where possible. For this reason the trustees feel it prudent to have cash reserves of up to £10,000 to ensure payments of bills for a period beyond the mission years when they would not anticipate major donations.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2019

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Trust deed on 10 September 2008.

The charitable company is constituted under a Trust deed dated 10 September 2008 and is a registered charity number 1125822.

b. Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision making

All trustees are still serving and they are committed to the cause of the Trust and have a range of church experiences. Day to day administration of the finances is handled by Mr Brian O'Donoghue. The trustees also serve as directors of the company.

Trustees' responsibilities statement

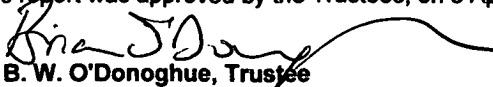
The Trustees (who are also directors of A Passion for Life for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 8 April 2020 and signed on their behalf by:


Mr B. W. O'Donoghue, Trustee

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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2019**

	Note	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from:				
Investments	2	41	41	13
Total income		<u>41</u>	<u>41</u>	<u>13</u>
Expenditure on:				
Charitable activities	5	772	772	792
Total expenditure	3	<u>772</u>	<u>772</u>	<u>792</u>
Net expenditure before other recognised gains and losses		(731)	(731)	(779)
Net movement in funds		(731)	(731)	(779)
Reconciliation of funds:				
Total funds brought forward		23,654	23,654	24,433
Total funds carried forward		<u><u>22,923</u></u>	<u><u>22,923</u></u>	<u><u>23,654</u></u>

The notes on pages 6 to 10 form part of these financial statements.

A PASSION FOR LIFE
(A company limited by guarantee)
REGISTERED NUMBER: 06671987

BALANCE SHEET
AS AT 31 AUGUST 2019

	Note	£	2019 £	£	2018 £
Current assets					
Cash at bank and in hand		23,523		24,254	
Creditors: amounts falling due within one year	7	(600)		(600)	
Net current assets			22,923		23,654
Net assets			22,923		23,654
Charity Funds					
Unrestricted funds	8		22,923		23,654
Total funds			22,923		23,654

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 8 April 2020 and signed on their behalf, by:


Mr B. W. O'Donoghue, Trustee

The notes on pages 6 to 10 form part of these financial statements.

A PASSION FOR LIFE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

A Passion for Life meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with the administration of the charitable company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charitable company's operations, including support costs and costs relating to the governance of the charitable company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the Bank.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

1. Accounting policies (continued)

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

2. Investment income

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Interest Received	41	41	13
	<hr/>	<hr/>	<hr/>
Total 2018	13	13	
	<hr/>	<hr/>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

3. Analysis of expenditure by expenditure type

	Other costs 2019 £	Total 2019 £	Total 2018 £
Bank charges	66	66	66
Other support costs	106	106	26
Charitable activities	172	172	92
Expenditure on governance	600	600	700
	772	772	792
Total 2018	792	792	

4. Support costs

	Activities £	Website developing £	Total 2019 £	Total 2018 £
Travel and subsistence	-	106	106	-
Bank charges	66	-	66	66
Other support costs	-	-	-	26
	66	106	172	92
Total 2018	66	26	92	

5. Governance costs

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Accountancy costs	600	600	700

6. Net income/(expenditure)

During the year, no Trustees received any remuneration (2018 - £NIL).

During the year, no Trustees received any benefits in kind (2018 - £NIL).

1 Trustee received reimbursement of expenses amounting to £14 in the current year, (2018 - no reimbursements).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals	600	600

8. Statement of funds

Statement of funds - current year

	Brought Forward £	Income £	Expenditure £	Balance at 31 August 2019 £
Unrestricted funds				
General fund	23,654	41	(772)	22,923

Statement of funds - prior year

	Balance at 1 September 2017 £	Income £	Expenditure £	Balance at 31 August 2018 £
General fund	24,433	13	(792)	23,654
Total of funds	24,433	13	(792)	23,654

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

9. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2019 £	Total funds 2019 £
Current assets	23,523	23,523
Creditors due within one year	(600)	(600)
	<u>22,923</u>	<u>22,923</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2018 £	Total funds 2018 £
Current assets	24,254	24,254
Creditors due within one year	(600)	(600)
	<u>23,654</u>	<u>23,654</u>

10. Related party transactions

The trustees are considered the key management personnel of the charity.