

**Abbreviated Unaudited Accounts for the Year Ended 31 August 2015**

**for**

**Breathe Lighting Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 August 2015**

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**Breathe Lighting Ltd**  
**Company Information**  
**for the Year Ended 31 August 2015**

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<b>DIRECTOR:</b>	Mr J J D Wilkin
<b>REGISTERED OFFICE:</b>	The Old School House 3a Leckhampton Road Cheltenham Gloucestershire GL53 0AX
<b>REGISTERED NUMBER:</b>	06671674 (England and Wales)

**Abbreviated Balance Sheet**  
**31 August 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		12,000		15,000
Tangible assets	3		<u>22,159</u>		<u>5,325</u>
			34,159		20,325
<b>CURRENT ASSETS</b>					
Stocks		1,200		1,000	
Debtors		6,837		3,927	
Cash at bank and in hand		<u>7,125</u>		<u>13,559</u>	
		15,162		18,486	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>25,406</u>		<u>26,306</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,244)</u>		<u>(7,820)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			23,915		12,505
<b>CREDITORS</b>					
Amounts falling due after more than one year			(19,688)		-
<b>PROVISIONS FOR LIABILITIES</b>			-		(564)
<b>NET ASSETS</b>			<u>4,227</u>		<u>11,941</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		60		60
Profit and loss account			<u>4,167</u>		<u>11,881</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,227</u>		<u>11,941</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 August 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 May 2016 and were signed by:

Mr J J D Wilkin - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Research and development**

Research and Development costs incurred in 2012 are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office & demo equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Going concern**

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2015

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2014 and 31 August 2015	<u>58,795</u>
<b>AMORTISATION</b>	
At 1 September 2014	43,795
Amortisation for year	<u>3,000</u>
At 31 August 2015	<u>46,795</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>12,000</u>
At 31 August 2014	<u>15,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2014	16,711
Additions	<u>25,850</u>
At 31 August 2015	<u>42,561</u>
<b>DEPRECIATION</b>	
At 1 September 2014	11,386
Charge for year	<u>9,016</u>
At 31 August 2015	<u>20,402</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>22,159</u>
At 31 August 2014	<u>5,325</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
60	Ordinary A	£1	60	60
NIL			-	-
NIL			<u>-</u>	<u>-</u>
			<u>60</u>	<u>60</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.