

**SPECIALIST SKIN CLINIC LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2022**

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

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FOR THE YEAR ENDED 31ST AUGUST 2022**

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**SPECIALIST SKIN CLINIC LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST AUGUST 2022**

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**DIRECTORS:** Dr M L R Gonzalez  
Mr D Zephir

**SECRETARY:** Mr D Zephir

**REGISTERED OFFICE:** 10 Penlline Road  
Whitchurch  
Cardiff  
CF14 2AD

**REGISTERED NUMBER:** 06671167

**ACCOUNTANTS:** Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

**BALANCE SHEET**  
**31ST AUGUST 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		314,028		62,475
<b>CURRENT ASSETS</b>					
Stocks	5	8,000		8,000	
Debtors	6	94,596		78,614	
Cash at bank and in hand		<u>819,439</u>		<u>642,233</u>	
		922,035		728,847	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>138,661</u>		<u>211,898</u>	
<b>NET CURRENT ASSETS</b>			<u>783,374</u>		<u>516,949</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,097,402</u>		<u>579,424</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(243,092)		-
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(59,665)</u>		<u>(12,495)</u>
<b>NET ASSETS</b>			<u>794,645</u>		<u>566,929</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings	11		<u>794,545</u>		<u>566,829</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>794,645</u>		<u>566,929</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
31ST AUGUST 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st May 2023 and were signed on its behalf by:

Dr M L R Gonzalez - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2022

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1. **STATUTORY INFORMATION**

Specialist Skin Clinic Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% straight line on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2022**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st September 2021	624,055	10,000	634,055
Additions	<u>336,894</u>	<u>-</u>	<u>336,894</u>
At 31st August 2022	<u>960,949</u>	<u>10,000</u>	<u>970,949</u>
<b>DEPRECIATION</b>			
At 1st September 2021	561,580	10,000	571,580
Charge for year	<u>85,341</u>	<u>-</u>	<u>85,341</u>
At 31st August 2022	<u>646,921</u>	<u>10,000</u>	<u>656,921</u>
<b>NET BOOK VALUE</b>			
At 31st August 2022	<u>314,028</u>	<u>-</u>	<u>314,028</u>
At 31st August 2021	<u>62,475</u>	<u>-</u>	<u>62,475</u>

**5. STOCKS**

	2022 £	2021 £
Stocks	<u>8,000</u>	<u>8,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Directors' current accounts	42,475	66,515
Accruals	43,718	4,736
Prepayments	<u>8,403</u>	<u>7,363</u>
	<u>94,596</u>	<u>78,614</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2022

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Hire purchase contracts	68,949	57,556
Trade creditors	-	23,804
Tax	7,606	85,379
Tax	52,436	(53)
PAYE and NIC taxes	179	259
Other creditors	284	915
No description	3,607	-
Accruals and deferred income	5,600	2,800
Accrued expenses	-	41,238
	<u>138,661</u>	<u>211,898</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Hire purchase contracts	<u>243,092</u>	-

**9. PROVISIONS FOR LIABILITIES**

	2022	2021
	£	£
Deferred tax		
Accelerated capital allowances	<u>59,665</u>	<u>12,495</u>

	Deferred tax £
Balance at 1st September 2021	12,495
Provided during year	<u>47,170</u>
Balance at 31st August 2022	<u>59,665</u>

**10. CALLED UP SHARE CAPITAL****Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2022

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11. RESERVES

	Retained earnings £
At 1st September 2021	566,829
Profit for the year	339,716
Dividends	<u>(112,000)</u>
At 31st August 2022	<u>794,545</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.