

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	0 6 6 7 0 8 6 8	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Cyclofluidic Limited	

2	Liquidator's name	
Full forename(s)	Kate	
Surname	Merry	

3	Liquidator's address	
Building name/number	Salisbury House	
Street	Station Road	
Post town	Cambridge CB1 2LA	
County/Region		
Postcode		
Country		

4	Liquidator's name ^①	
Full forename(s)	Ben	① Other liquidator Use this section to tell us about another liquidator.
Surname	Dyer	

5	Liquidator's address ^①	
Building name/number	Salisbury House	① Other liquidator Use this section to tell us about another liquidator.
Street	Station Road	
Post town	Cambridge CB1 2LA	
County/Region		
Postcode		
Country		

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Final account

- ☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

il m

X

Signature date

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2

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0

y

2

y

3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ben Dyer**

Company name **Peters Elworthy & Moore**

Address **Salisbury House
Station Road**

Post town **Cambridge CB1 2LA**

County/Region

Postcode

Country

DX

Telephone **01223 728222**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Final Account to Members

**Cyclofluidic Limited
- In Liquidation**

12 September 2023

CYCLOFLUIDIC LIMITED - IN LIQUIDATION

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- 3** Work undertaken by the Joint Liquidators
- 4** Outcome for creditors
- 5** Distributions to members
- 6** Joint Liquidators' remuneration and expenses
- 7** Conclusion

APPENDICES

- A** Receipts and Payments Account for the period from 2 October 2022 to 12 September 2023, together with cumulative figures for the period 2 October 2020 to 12 September 2023.
- B** Additional Information in Relation to Joint Liquidators' Fees

CYCLOFLUIDIC LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 We, Kate Merry and Ben Dyer of PEM, Salisbury House, Station Road, Cambridge CB1 2LA, were appointed as Joint Liquidators of Cyclofluidic Limited (the **Company**) on 2 October 2020. The affairs of the company are now fully wound up and this is my final account of the liquidation which covers the period from 2 October 2022 to 12 September 2023 (**the Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at https://www.pem.co.uk/wp-content/uploads/2019/04/PEM_Privacy_Notice.pdf. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The registered office of the Company was changed to PEM, Salisbury House, Station Road, Cambridge CB1 2LA and its registered number is 06670868.

2 Receipts and payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values, together with details of the remuneration charged and expenses incurred and paid by the Joint Liquidators.

3 Work undertaken by the Joint Liquidators

This section of the report provides members with an overview of the work undertaken in the liquidation since the date of our appointment, together with information on the overall outcome of the liquidation.

VAT Refund

- 3.1 The declaration of solvency detailed a VAT refund of £1,007.00, £1,038.27 has subsequently been received.

Cash at Bank

- 3.2 A credit balance of £1,613.79 was received from Metro Bank Plc in respect of funds held by the Company prior to appointment.

Refund on legal fees

- 3.3 It was expected an estimated refund of £1,000 would be received from Thomson Legal Advisory Services, a law firm in the US. Following appointment, we received a refund totalling £1,272.26.

Tax clearance

- 3.4 Tax clearance has now been received from HMRC so we are now in a position to conclude the Liquidation.

4 Outcome for creditors

- 4.1 No unsecured creditors were detailed in the declaration of solvency and no claims have been received.

5 Distributions to Members

- 5.1 No distributions have been made to members and none are expected.

CYCLOFLUIDIC LIMITED - IN LIQUIDATION

6 Joint Liquidators' Remuneration and Expenses

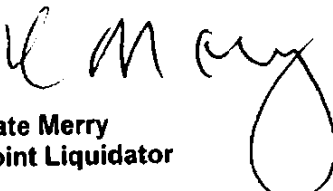
- 6.1 The members approved that the Joint Liquidators' remuneration be a fixed amount of £4,800 plus VAT, which includes a pre-appointment fee of £1,200. Subsequently, an additional fee of £303.72, including VAT was approved by members and has been drawn.
- 6.2 These fees have been paid in full.
- 6.3 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.pem.co.uk/services/recovery-and-insolvency>.
- 6.4 The following expenses have been incurred and recharged:-

	Total £
Statutory advertising	234.00
Specific penalty bond	15.00
Category 2 expenses	
None	
Total	249.00

7 Conclusion

- 7.1 In advance of issuing this Final Report, I have provided details to all members of their rights before I close the liquidation. Specifically, that within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in this report.
- 7.2 In addition, that members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators' remuneration is inappropriate and/or the remuneration charged, or the expenses incurred by the Joint Liquidators, as set out in this report, are excessive.
- 7.3 The members have waived this requirement by confirming that they do not intend to raise any objection, which enables me to issue this Final Account without delay. Consequently, we will vacate office and obtain our release on the Final Account being filed with the Registrar of Companies.

Yours faithfully


Kate Merry
Joint Liquidator

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Cyclofluidic Limited
(In Liquidation)
JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 02/10/2022 To 12/09/2023	From 02/10/2020 To 12/09/2023 £ £
RECEIPTS			
VAT Refund	1,007.00	1,038.27	1,038.27
Cash at Bank	1,323.50	0.00	1,613.79
Refund on Legal Fees	1,000.00	0.00	1,272.26
		<u>1,038.27</u>	<u>3,924.32</u>
PAYMENTS			
Office Holders Fees		0.00	3,253.10
Office Holders Expenses		249.00	249.00
Irrecoverable VAT		50.62	50.62
Corporation Tax Penalty		100.00	100.00
Accountancy Fees		0.00	271.60
		<u>249.00</u>	<u>3,924.32</u>
Balance			<u><u>0.00</u></u>

Appendix B

Additional Information in Relation to Joint Liquidators' Fees

1 Staff allocation and the use of subcontractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Director or Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Joint Liquidators' Expenses

- 3.1 Category 1 expenses do not require approval by members. The type of expenses that may be charged as a Category 1 expense to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.2 Category 2 expenses do require approval by members. PEM does not charge any category 2 expenses.
- 3.3 Details of the Liquidators' expenses incurred to date can be found in the body of the report.