

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Potkins Mead Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Potkins Mead Limited

Company Information

for the Year Ended 31 October 2012

DIRECTORS:

D S Mead
S R Potkins

SECRETARY:

Mrs M J Mead

REGISTERED OFFICE:

3 Windermere Road
Sudbury
Suffolk
CO10 2QD

REGISTERED NUMBER:

06670791 (England and Wales)

ACCOUNTANTS:

Frost & Co
3 Windermere Road
Sudbury
Suffolk
CO10 2QD

Abbreviated Balance Sheet

31 October 2012

	Notes	31.10.12 £	31.10.11 £
FIXED ASSETS			
Intangible assets	2	16,000	17,000
Tangible assets	3	<u>12,114</u>	<u>18,334</u>
		<u>28,114</u>	<u>35,334</u>
CURRENT ASSETS			
Debtors		103,733	30,975
Cash at bank		<u>10,134</u>	<u>29,404</u>
		113,867	60,379
CREDITORS			
Amounts falling due within one year		<u>(102,794)</u>	<u>(71,896)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>11,073</u>	<u>(11,517)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39,187	23,817
CREDITORS			
Amounts falling due after more than one year		<u>(9,140)</u>	<u>(15,252)</u>
NET ASSETS		<u>30,047</u>	<u>8,565</u>
CAPITAL AND RESERVES			
Called up share capital	4	202	202
Profit and loss account		<u>29,845</u>	<u>8,363</u>
SHAREHOLDERS' FUNDS		<u>30,047</u>	<u>8,565</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Potkins Mead Limited (Registered number: 06670791)

Abbreviated Balance Sheet - continued

31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 June 2013 and were signed on its behalf by:

D S Mead - Director

S R Potkins - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011	
and 31 October 2012	<u>20,000</u>
AMORTISATION	
At 1 November 2011	3,000
Amortisation for year	<u>1,000</u>
At 31 October 2012	<u>4,000</u>
NET BOOK VALUE	
At 31 October 2012	<u>16,000</u>
At 31 October 2011	<u>17,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011	
and 31 October 2012	<u>31,101</u>
DEPRECIATION	
At 1 November 2011	12,767
Charge for year	<u>6,220</u>
At 31 October 2012	<u>18,987</u>
NET BOOK VALUE	
At 31 October 2012	<u>12,114</u>
At 31 October 2011	<u>18,334</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
 Number: Class:

		Nominal value:	31.10.12 £	31.10.11 £
200	Ordinary A	1	200	200
2	Ordinary B	1	<u>2</u>	<u>2</u>
			<u>202</u>	<u>202</u>

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