

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 06670024

Company name in full Kids Allowed Group Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Alan

Surname Coleman

### 3 Liquidator's address

Building name/number Barid House

Street Seebeck Place

Post town Milton Keynes

County/Region Buckinghamshire

Postcode MK58FR

Country

### 4 Liquidator's name ①

Full forename(s) Marco

Surname Piacquadio

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Barid House

Street Seebeck Place

Post town Milton Keynes

County/Region Buckinghamshire

Postcode MK58FR


Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>															
From date	d	0	d	7	m	0	m	1	y	2	y	0	y	2	y	2
To date	d	0	d	6	m	0	m	1	y	2	y	0	y	2	y	3
<b>7</b>	<b>Progress report</b>															
	<input checked="" type="checkbox"/> The progress report is attached															
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	d	2	d	8	m	0	m	2	y	2	y	0	y	2	y	3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Ellen Gordon

Company name

FTS Recovery Limited

Address

Barid House

Seebeck Place

Post town

Milton Keynes

County/Region

Buckinghamshire

Postcode

M

K

5

8

F

R

Country

DX

Telephone

01908 754 666

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**KIDS ALLOWED GROUP LIMITED**  
**(IN MEMBERS' VOLUNTARY LIQUIDATION)**  
**JOINT LIQUIDATORS' ANNUAL REPORT TO MEMBERS**  
**FOR PERIOD 7 JANUARY 2022 TO 6 JANUARY 2023**

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- 9 Conclusion**

**APPENDICES**

- A Joint Liquidators' receipts and payments account for the period 7 January 2022 to 6 January 2023 and cumulative 7 January 2020 to 6 January 2023**
- B Joint Liquidators' fees and expenses information**

**KIDS ALLOWED GROUP LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)  
JOINT LIQUIDATORS' ANNUAL REPORT TO MEMBERS  
FOR PERIOD 7 JANUARY 2022 TO 6 JANUARY 2023**

**1 Statutory and general information**

**Company number:** 06670024

**Trading Address:** Joshua House, Christie Way, Christie Fields Office Park, Manchester M21 7QY

**Registered Office** The registered office of the Company was changed to Regency House 45-53 Chorley New Road Bolton BL1 4QR on 4 February 2021.

Please be advised the registered office of the Company is currently being updated at Companies House to C/O FTS Recovery Limited, Ground Floor, Baird House, Seebeck Place, Knowlhill, Milton Keynes, MK5 8FR. It is expected this will be reflected on the record in the coming weeks.

**Joint Liquidators:** Alan Coleman (IP No. 9402) of FTS Recovery Limited, Ground Floor, Baird House, Seebeck Place, Knowlhill, Milton Keynes, MK5 8FR.

Marco Piacquadio (IP No. 19910) of FTS Recovery Limited, Ground Floor, Baird House, Seebeck Place, Knowlhill, Milton Keynes, MK5 8FR.

Alan Coleman and Marco Piacquadio are Licensed Insolvency Practitioners authorised and regulated by The ICAEW and IPA respectively.

**Date of appointment:** 7 January 2020

**Appointment History**

- 1.1 Alan Brian Coleman and James Fish of Cowgill Holloway Business Recovery were appointed Joint Liquidators' of the Company on 7 January 2020.
- 1.2 Members are advised that this case has transferred practices along with Alan Coleman, Joint Liquidator, from Cowgill Holloway Business Recovery LLP to FTS Recovery Limited, and contact details for the case should be updated accordingly.
- 1.3 On 23 December 2022, James Fish was resigned from office as Joint Liquidator of the Company and Marco Piacquadio was appointed Joint Liquidator alongside Alan Coleman who remains Joint Liquidator, by block transfer order, in The High Court of Justice Business and Property Leeds, No: 000969 of 2022.
- 1.4 Members wishing to contact the Joint Liquidators in this case, should contact Gemma Payne the case Manager by email to [gemma.payne@ftsrecovery.co.uk](mailto:gemma.payne@ftsrecovery.co.uk) or by telephone on 0161 938 0240.
- 1.5 Information about the way that we use and store personal data in relation to insolvency appointments can be found at <https://ftsrecovery.co.uk/legal/data-protection/>.

**2 Joint Liquidators' actions since the last report**

- 2.1 This report should be read in conjunction with the Declaration of Solvency and my receipts and payments account which is attached as Appendix A; please note that the figures are shown net of VAT.

- 2.2 My receipts and payments account confirms that asset realisations have been broadly in line with the declaration of solvency. Greater detail is provided below.

#### Tax Matters

- 2.3 The Company's tax affairs have been dealt with accordingly. All pre-appointment tax returns have been filed with all tax liabilities being discharged. A formal written request has been sent to HMRC to give their final clearance and confirmation there are no taxes outstanding and the case may proceed to closure. Upon receipt of such confirmation the Joint Liquidators' will proceed to commence closing procedures to bring the liquidation to an end.

#### Other matters

- 2.4 In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress and deal with any other day to day matters that may arise during the liquidation. Furthermore, where there are creditor claims, I am obliged to advise those creditors of the liquidation and record any claims received.

### **3 Unrealised assets**

- 3.1 All assets have been realised and distributed in relation to this case. The only matter preventing closure of the Liquidation is consent from HMRC to proceed to closure.

### **4 Liabilities**

#### Secured liabilities

- 4.1 There are no secured creditors in this matter.

#### Preferential creditors

- 4.2 There are no preferential creditors in this matter.

#### Unsecured creditors

- 4.3 As advised in the declaration of solvency, there are no unsecured creditors in relation to this case. A notice to creditors requiring them to submit claims was published in the London Gazette on 10 January 2020. In addition, HMRC have been written to seeking confirmation of their claim and that no taxes are due. No unsecured creditor claims have been received in relation to this case to date.

### **5 Distributions to shareholders**

- 5.1 There have been no distribution to members during the period. Distributions made in prior periods are detailed below.

Date	Shareholder	No. Shares & Class	£ Per share Distributed	Total Distributed £	Total Distributed in Specie £
06/01/2021	Kids Allowed Holdings Limited	25,000	170.14		4,253,687.00

### **6 Joint Liquidators' Fees**

- 6.1 The Members authorised the Joint Liquidators' fees for assisting with placing the Company into liquidation and preparation of the Declaration of Solvency, in the sum of £5,000.00 plus VAT and expenses, which was paid by the Company prior to the appointment of the Joint Liquidators'.

## **7 Joint Liquidators' expenses**

- 7.1 The Joint Liquidators' expenses were paid by the Company prior to appointment and are broadly in line with the estimate of expenses advised in the letter of engagement which are outlined further below at Appendix B.
- 7.2 No expenses have been incurred which have not yet been paid.

## **8 Further information**

- 8.1 Within 21 days of receipt of a progress report a member may request that the Joint Liquidators' provide further information about the fees and expenses set out in this report. A request must be in writing, with the concurrence of at least 5% in value of members, or the permission of the court.
- 8.2 Any member, if they consider that the Joint Liquidators' fees are excessive, or that the basis of those fees is inappropriate or that the expenses incurred are excessive, may make an application to the court if at least 10% in value of the members agree. An application must be made within 8 weeks of receipt of this report.

## **9 Conclusion**

- 9.1 All matters in relation to this liquidation are finalised. Upon receipt of clearance from HMRC to proceed to close the liquidation, statutory closure procedures will be commenced.
- 9.2 Should you have any queries regarding this matter please contact the case manager Gemma Payne by email to [gemma.payne@ftsrecovery.co.uk](mailto:gemma.payne@ftsrecovery.co.uk) or telephone on 0161 938 0240.

Yours faithfully



**A B Coleman**  
**Joint Liquidator**

## Kids Allowed Group Limited

## In Liquidation

## Joint Liquidators' Summary of Receipts and Payments (Accruals Basis)

Declaration of Solvency £	From 07 January 2022 To 06 January 2023 £	From 07 January 2020 To 06 January 2023 £
<b>SECURED ASSETS</b>		
4,253,687.00 Investments	0.00	4,253,687.00
	0.00	4,253,687.00
<b>DISTRIBUTIONS</b>		
(25,000.00) Ordinary Shareholders	0.00	4,253,687.00
	0.00	(4,253,687.00)
<b>4,228,687.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REPRESENTED BY</b>		
		<b>NIL</b>

A distribution in specie in the sum of £4,253,687.00 was issued to shareholders on 06 January 2021.



Alan Coleman  
Joint Liquidator



**FEES AND EXPENSES INFORMATION  
KIDS ALLOWED GROUP LIMITED – IN LIQUIDATION**

**1 Joint Liquidators' fees**

In this case as advised at point 6.1 above. The Members authorised the Joint Liquidators fees for assisting with placing the Company liquidation and preparation of the Declaration of Solvency, in the sum of £5,000.00 plus VAT and expenses, which was paid by the Company prior to the appointment of the Joint Liquidators'.

**2 Expenses**

Expenses are any payments from the estate which are neither office holder's remuneration nor a distribution to a creditor or member. Expenses also includes disbursements.

Disbursements are payments which are first paid by the office holder and then reimbursed to the office holder from the estate.

Category 1 expenses:

These are payments to those providing the service to which the expense relates who are not an associate of the office holder.

*Examples of category 1 expenses include agents costs as detailed above as well as items such as insurance, statutory advertising, external meeting room hire, external storage and specific bond.*

All category 1 expenses incurred were paid by the Company prior to the appointment of the Liquidators' and as such are not accounted for the in attached receipts and payment account.

Category 2 expenses:

These are payments to associates\* or payments which have an element of shared costs.

\*Associates are defined as an entity with which the firm, office holder or staff member has a business or personal relationship with, perceived or actual.

No category 2 expenses have been incurred in relation to this case.

**3 Subcontractors and Professional Advisors**

Subcontractors and Professional advisors are considered to undertake work that cannot be completed by the office holder or their staff and are used where a matter requires specialist knowledge or where it is more cost effective to the estate for this to be completed by a third party.

Payments to subcontractors do not require specific approval and are treated as an expense of the estate, however I am required to provide the following information to you.

No Subcontractors or professional advisors have been utilised in relation to this case.