

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 6 6 7 0 0 2 4

Company name in full Kids Allowed Group Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Alan Brian

Surname Coleman

### 3 Liquidator's address

Building name/number Regency House

Street 45 - 53 Chorley New Road

Post town Bolton

County/Region

Postcode B L 1 4 Q R

Country

### 4 Liquidator's name ①

Full forename(s) Jimmy

Surname Fish

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Regency House

Street 45 - 53 Chorley New Road

Post town Bolton

County/Region

Postcode B L 1 4 Q R

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6

Period of progress report

From date

<sup>d</sup>0<sup>d</sup>7<sup>m</sup>0<sup>m</sup>1<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>0

To date

<sup>d</sup>0<sup>d</sup>6<sup>m</sup>0<sup>m</sup>1<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>1

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>2<sup>d</sup>0<sup>m</sup>0<sup>m</sup>1<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	James Fish
Company name	Cowgill Holloway Business Recovery LLP
Address	Regency House 45-53 Chorley New Road
Post town	Bolton
County/Region	
Postcode	B L 1 4 Q R
Country	
DX	
Telephone	0161 827 1200

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Kids Allowed Group Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency		From 07/01/2020 To 06/01/2021	From 07/01/2020 To 06/01/2021
-		-	-
4,253,687.00	SECURED ASSETS Investments	4,253,687.00 4,253,687.00	4,253,687.00 4,253,687.00
(25,000.00)	DISTRIBUTIONS Ordinary Shareholders	4,253,687.00 (4,253,687.00)	4,253,687.00 (4,253,687.00)
4,228,687.00		NIL	NIL
	REPRESENTED BY		NIL

Note:

James Fish  
Joint Liquidator

Notes

Immediately following the Liquidators' appointment a first and final specie distribution of investments was made to the Member

# **Joint Liquidators' Annual Progress Report to Members**

**Kids Allowed Group Limited**

**In Members' Voluntary Liquidation**

**20 January 2021**

cowgills

## **KIDS ALLOWED GROUP LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION**

### **CONTENTS**

- 1** Introduction and Statutory Information
- 2** Progress of the Liquidation
- 3** Creditors' Claims
- 4** Distributions to Members
- 5** Joint Liquidators' Remuneration
- 6** Joint Liquidators' Expenses
- 7** Members' Rights
- 8** Next Report

### **APPENDICES**

- A** Joint Liquidators' Receipts and Payments Account from 7 January 2020 to 6 January 2021
- B** Additional Information in Relation to the Joint Liquidators' Fees

## **1 Introduction and Statutory Information**

- 1.1 Alan Brian Coleman and James Fish of Royce Peeling Green Limited ("**RPG**"), the Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG were appointed Joint Liquidators of Kids Allowed Group Limited ("the **Company**") on 7 January 2020.
- 1.2 On 14 August 2020, Cowgill Holloway Business Recovery ("**CHBR**") acquired the Business Recovery department of RPG and this matter was transferred to CHBR.
- 1.3 Please note that the Insolvency Practitioners remain the same, but we should be grateful if you would note the change of contact details, namely, CHBR, Regency House, 45 – 53 Chorley New Road, Bolton, BL1 4QR.
- 1.4 This progress report covers the period from the date of the Joint Liquidators' appointment, 7 January 2020, to 6 January 2021 ("the **Period**").
- 1.5 Information about the way that we will use, and store personal data in relation to insolvency appointments can be found at [recovery/privacy-notice/](#). If you are unable to download this, please contact our office and a hard copy will be provided to you.
- 1.6 The registered office of the Company will be changed to c/o Cowgill Holloway Business Recovery LLP, Regency House, 45-53 Chorley New Road, Bolton, BL1 4QR and its registered number is 06670024.

## **2 Progress of the Liquidation**

- 2.1 At Appendix A, we have provided an account of our Receipts and Payments for the Period.

### ***Investments***

- 2.2 The directors' Declaration of Solvency included investments with a value of £4,253,687.
- 2.3 Following the Liquidators' appointment, the investments were distributed in specie to the Member.

## **3 Creditors' Claims**

### ***Secured Creditors***

- 3.1 There are no secured creditors in this matter.

### ***Preferential Creditors***

- 3.2 There are no preferential creditors in this matter.

### ***Unsecured Creditors***

- 3.3 The director's Declaration of Solvency did not include any unsecured creditors.
- 3.4 Following the Liquidators' appointment, a notice was advertised in the London Gazette, requesting creditors of the Company submit their claims in the Liquidation no later than 10 February 2020.
- 3.5 I can confirm that no claims were received from creditors, as a result of the Liquidators' advertisement.

## KIDS ALLOWED GROUP LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

- 3.6 Upon the appointment of Joint Liquidators, notice of appointment was served on HM Revenue & Customs ("HMRC"), requesting details of any outstanding returns and/or indebtedness or alternatively, provide clearance for the Liquidation to be concluded.
- 3.7 During the Period, HMRC advised that there were outstanding Corporation Tax returns for the Pre-Liquidation period.
- 3.8 The outstanding pre-Liquidation Corporation Tax returns have now been submitted, however, as at the end of the Period, HMRC have yet to provide clearance.

### 4 Distributions to Members

- 4.1 Immediately following appointment, the Liquidators made a first and final capital distribution of £4,253,687 to the sole Member, Kids Allowed Group Limited, on 7 January 2020. This represents a return of £170.15 per share.

### 5 Joint Liquidators' Remuneration

- 5.1 The Members approved that the basis of the Joint Liquidators' remuneration be fixed at £5,000 plus VAT and disbursements as per the engagement letter dated 13 September 2019.
- 5.2 The Members paid the Liquidators' remuneration prior to the Company entering Liquidation, therefore, no remuneration is shown on the Receipts and Payments account at Appendix A.
- 5.3 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://www.cowgills.co.uk/wp-content/uploads/2016/01/Shareholders-Guide-to-Liquidators-Fees-in-Members-Voluntary-Liquidation.pdf>.

### 6 Joint Liquidators' Expenses and Disbursements

- 6.1 The following expenses and disbursements have been incurred during the Period:
- 6.2 The following expenses have been incurred following the Liquidators appointment. Funds to discharge these expenses were paid by the Members, at the same time as the Liquidators' remuneration, prior to the Company entering Liquidation.

	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Statutory Advertising	524.88	-	524.88
Specific Penalty Bond	80.00	-	80.00

### 7 Members' Rights

- 7.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 7.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.



**8 Next Report**

- 8.1 We are required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless we have concluded matters prior to this, in which case we will write again with our proposed final account.

Yours faithfully



**James Fish**  
**Joint Liquidator**

**Joint Liquidators' Receipts and Payments Account from 7 January 2020 to 6 January 2021**

<b>Dec of Sol</b>	-	-
4,253,687.00	SECURED ASSETS Investments	4,253,687.00
		4,253,687.00
(25,000.00)	DISTRIBUTIONS Ordinary Shareholders	4,253,687.00
		(4,253,687.00)
<b>4,228,687.00</b>		<b>NIL</b>
	REPRESENTED BY	
		<b>NIL</b>

**Notes**

1. Immediately following the Liquidators' appointment a first and final specie distribution of investments was made to the Member.

**Additional Information in Relation to Liquidators' Fees****1 Staff allocation and the use of subcontractors**

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

**2 Professional Advisers**

- 2.1 No professional advisers have been engaged in this matter.

**3 Liquidator's Disbursements**

- 3.1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.2 Category 2 disbursements do require approval by members. These disbursements can include costs incurred by 6 January 2021 for the provision of services which include an element of recharged overhead, for example, room hire or document storage.
- 3.3 Details of the Liquidator's disbursements and expenses incurred to date can be found in the body of the report.