

Company number 06669123

ORDINARY RESOLUTION

OF

Marine Power Systems Limited (Company)

Passed on 16th June 2023

The following resolution was duly passed as an ordinary resolution by way of written resolution under Chapter 2 of Part 13 of the Companies Act 2006.

RESOLUTION

1. Authority to allot shares

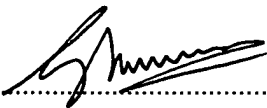
THAT, in accordance with section 551 of the Companies Act 2006 (CA 2006), the directors of the Company (Directors) be generally and unconditionally authorised to allot up to 234,500 Ordinary Shares of £0.01 each in the Company up to an aggregate nominal amount of £2,345.00 provided that this authority shall, unless renewed, varied or revoked by the Company, expire on 30th June 2025 save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted and the directors may allot shares in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.

This authority:

(a) subject to paragraph (b) below, is in substitution for all previous authorities conferred on the Directors in accordance with section 80 of the Companies Act 1985 or section 551 of the CA but without prejudice to any allotment of shares already made or offered or agreed to be made pursuant to such; and

(b) is for the avoidance of doubt, in addition to and shall not in any way limit the authority conferred by the Ordinary Resolution passed on 16th February 2022 providing authority to allot and grant rights (including without limitation options) to subscribe for or to convert any security into shares in the Company pursuant to any employee, officer or director incentive scheme(s) implemented by the Company from time to time (the **Incentive Scheme Authority**).

Signed



Director

