

REGISTERED NUMBER: 06666372 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015
FOR
ZERO INVESTMENTS LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2015**

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ZERO INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015**

DIRECTORS:

S Sharma
K S Gill

SECRETARY:

S Sharma

REGISTERED OFFICE:

505 Pinner Road
Harrow
Middlesex
HA2 6EH

REGISTERED NUMBER:

06666372 (England and Wales)

ACCOUNTANTS:

Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ZERO INVESTMENTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Zero Investments Limited for the year ended 31 August 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Zero Investments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Zero Investments Limited and state those matters that we have agreed to state to the Board of Directors of Zero Investments Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Zero Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Zero Investments Limited. You consider that Zero Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Zero Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

Date:

ABBREVIATED BALANCE SHEET
31 AUGUST 2015

| | Notes | 31/8/15 £ | £ | 31/8/14 £ | £ |
|--|-------|----------------|------------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 790,617 | | 790,617 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>128,880</u> | | <u>96,627</u> | |
| NET CURRENT LIABILITIES | | | <u>(128,880)</u> | | <u>(96,627)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 661,737 | | 693,990 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | <u>776,756</u> | | <u>787,797</u> |
| NET LIABILITIES | | | <u>(115,019)</u> | | <u>(93,807)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1,000 | | 1,000 |
| Profit and loss account | | | <u>(116,019)</u> | | <u>(94,807)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(115,019)</u> | | <u>(93,807)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 May 2016 and were signed on its behalf by:

K S Gill - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable, excluding value added tax. Turnover is recognised on a rent receivable basis to the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Freehold property

In accordance with Financial Reporting Standard for Smaller Entities, no depreciation is provided in respect of freehold properties or leasehold properties with over 20 years to expiry. This is a departure from the requirement of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the director consider that to depreciate them would not give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The director consider that this policy results in the accounts giving a true and fair view.

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Going concern

Notwithstanding the deficit of assets at the balance sheet date these financial statements have been prepared on the going concern basis. The directors have confirmed that they will continue to give financial support to the company until such time as its position improves. The directors consider that it is appropriate to prepare the financial statements on a going concern basis.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 September 2014 | |
| and 31 August 2015 | <u>790,617</u> |
| NET BOOK VALUE | |
| At 31 August 2015 | <u>790,617</u> |
| At 31 August 2014 | <u>790,617</u> |

3. CREDITORS

Creditors include an amount of £ 407,763 (31/8/14 - £ 428,414) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2015

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

| | 31/8/15 | 31/8/14 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Repayable by instalments | <u>200,277</u> | <u>220,928</u> |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31/8/15 | 31/8/14 |
|---------|----------|-------------------|--------------|--------------|
| | | | £ | £ |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.