

PLAYERLAYER LIMITED

**Company Registration Number:
06666195 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2017

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

PLAYERLAYER LIMITED

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PLAYERLAYER LIMITED

Balance sheet

As at 31 March 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Intangible assets:	2	141,839	79,954
Tangible assets:	3	58,208	65,538
Investments:		0	0
Total fixed assets:		<u>200,047</u>	<u>145,492</u>
Current assets			
Stocks:		2,236,635	1,156,965
Debtors:	4	1,312,449	1,085,743
Cash at bank and in hand:		71,196	21,364
Investments:		0	0
Total current assets:		<u>3,620,280</u>	<u>2,264,072</u>
Creditors: amounts falling due within one year:	5	(3,712,467)	(3,032,343)
Net current assets (liabilities):		<u>(92,187)</u>	<u>(768,271)</u>
Total assets less current liabilities:		107,860	(622,779)
Creditors: amounts falling due after more than one year:	6	(5,621,548)	(3,036,958)
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>(5,513,688)</u>	<u>(3,659,737)</u>
Capital and reserves			
Called up share capital:		142	142
Share premium account:		679,977	679,977
Profit and loss account:		(6,193,807)	(4,339,856)
Shareholders funds:		<u>(5,513,688)</u>	<u>(3,659,737)</u>

The notes form part of these financial statements

PLAYERLAYER LIMITED

Balance sheet statements

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 21 March 2018
and signed on behalf of the board by:**

Name: A Dyer
Status: Director

The notes form part of these financial statements

PLAYERLAYER LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

PLAYERLAYER LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2017

2. Intangible Assets

	Total
Cost	£
At 01 April 2016	109,655
Additions	102,269
At 31 March 2017	<u>211,924</u>
Amortisation	
At 01 April 2016	29,701
Charge for year	40,384
At 31 March 2017	<u>70,085</u>
Net book value	
At 31 March 2017	<u>141,839</u>
At 31 March 2016	<u>79,954</u>

PLAYERLAYER LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2017

3. Tangible Assets

	Total
Cost	£
At 01 April 2016	115,527
Additions	21,044
At 31 March 2017	<u>136,571</u>
Depreciation	
At 01 April 2016	49,989
Charge for year	28,374
At 31 March 2017	<u>78,363</u>
Net book value	
At 31 March 2017	<u>58,208</u>
At 31 March 2016	<u>65,538</u>

PLAYERLAYER LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2017

4. Debtors

	<i>2017</i>	<i>2016</i>
	£	£
Debtors due after more than one year:	217,906	217,906

PLAYERLAYER LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

5. Creditors: amounts falling due within one year note

Included within other creditors is £382,120 (2016: £483,214) which are secured against the company's trade debtors.

PLAYERLAYER LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

6. Creditors: amounts falling due after more than one year note

Bank borrowings totalling £75,000 (2016 £75,000) are secured against the assets of the company. Other creditors due after one year totalling £4,421,056 (2016 £2,173,539) are secured by a fixed and floating charge.

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Notes to the Financial Statements

for the Period Ended 31 March 2017

7. Related party transactions

Name of the related party:	J Middleton, M Hay & Rod Bradley
Relationship:	DIRECTORS
Description of the Transaction:	Loans to the company by 3 of the Directors

	£
Balance at 01 April 2016	2,231,060
Balance at 31 March 2017	3,433,076

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