

Company Registration number 06666195

SIMPLY BASELAYER LIMITED

Abbreviated Accounts

For the period ended 30 June 2009



SIMPLY BASELAYER LIMITED

Financial statements for the period ended 30 June 2009

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SIMPLY BASELAYER LIMITED

Abbreviated balance sheet as at 30 June 2009

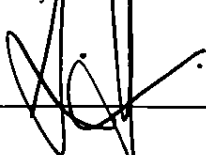
	<u>Notes</u>	<u>2009</u> <u>£</u>
Fixed assets		
Tangible assets	2	994
Current assets		
Stock		52,374
Debtors		58,508
Cash at bank and in hand		10,365
		<u>121,247</u>
Creditors amounts falling due within one year		<u>(226,549)</u>
Net current liabilities		<u>(105,302)</u>
Current liabilities less total assets		<u>(104,308)</u>
Capital and reserves		
Called up share capital	3	100
Deficit on profit and loss account		<u>(104,408)</u>
Shareholders' funds		<u>(104,308)</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 30 June 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 24/03/10 and signed on its behalf



A Dyer - Director

Company Registration No: 06666195

The notes on pages 2 to 3 form part of these financial statements

SIMPLY BASELAYER LIMITED

Notes to the abbreviated accounts for the period ended 30 June 2009

1 Accounting policies

a) *Going concern*

The financial statements have been compiled on a going concern basis despite having net liabilities of £104,308, as the directors have indicated their willingness to support the company over the next twelve months

b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

c) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

d) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings 25% on cost

e) *Stocks*

Stock is valued at the lower of cost and estimated net realisable value

f) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

g) *Hire purchase and lease transactions*

Rentals under operating leases are charged to the profit and loss account as they fall due

h) *Accounting period*

These financial statements cover the period from 6 August 2008 to 30 June 2009

SIMPLY BASELAYER LIMITED

Notes to the abbreviated accounts for the period ended 30 June 2009 (continued)

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost	
Additions	1,326
At 30 June 2009	<u>1,326</u>
Depreciation	
Provision for the year	332
At 30 June 2009	<u>332</u>
Net book value	
At 30 June 2009	<u><u>994</u></u>

3 Called-up share capital

	<u>2009</u> £
Allotted, called up and fully paid Equity shares:	
Ordinary shares of £1 each	<u>100</u>

On incorporation 1 Ordinary share of £1 was issued and during the period 99 Ordinary shares of £1 were issued. All shares were issued at par value.

4 Controlling party

The company is controlled by P Middleton by virtue of her majority share holding.

5 Transactions in which the directors have an interest

During the period the director P Middleton provided a loan to the company. At the period end the balance was £185,582, this amount is interest free and repayable on demand.