

# **XCITE DIGITAL LIMITED**

**Company Registration Number:  
06663472 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2017**

## **Period of accounts**

**Start date: 01 January 2017**

**End date: 31 December 2017**

# **XCITE DIGITAL LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2017**

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# XCITE DIGITAL LIMITED

## Balance sheet

As at 31 December 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	2	2,788	2,864
<b>Total fixed assets:</b>		<u>2,788</u>	<u>2,864</u>
<b>Current assets</b>			
Debtors:		43,437	64,495
Cash at bank and in hand:		7,376	
<b>Total current assets:</b>		<u>50,813</u>	<u>64,495</u>
Creditors: amounts falling due within one year:		(52,796)	(67,159)
<b>Net current assets (liabilities):</b>		<u>(1,983)</u>	<u>(2,664)</u>
Total assets less current liabilities:		<u>805</u>	<u>200</u>
<b>Total net assets (liabilities):</b>		<u>805</u>	<u>200</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		705	100
<b>Shareholders funds:</b>		<u>805</u>	<u>200</u>

The notes form part of these financial statements

# **XCITE DIGITAL LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 23 March 2018  
and signed on behalf of the board by:**

Name: R Walker  
Status: Director

The notes form part of these financial statements

# **XCITE DIGITAL LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2017**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers

#### **Tangible fixed assets and depreciation policy**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value based on prices prevailing at the date of acquisition of each asset evenly over its expected useful life or, if held under a finance lease, over the term of the lease

#### **Valuation and information policy**

The accounts are presented in sterling which is the functional currency of the company

#### **Other accounting policies**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed

# XCITE DIGITAL LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2017

### 2. Tangible Assets

	Total
<b>Cost</b>	£
At 01 January 2017	13,879
Additions	854
At 31 December 2017	<u>14,733</u>
<b>Depreciation</b>	
At 01 January 2017	11,015
Charge for year	930
At 31 December 2017	<u>11,945</u>
<b>Net book value</b>	
At 31 December 2017	<u>2,788</u>
At 31 December 2016	<u>2,864</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.