

**Registered Number 06663096**

**TUFFIN & CO. PROPERTY MANAGEMENT LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Intangible assets	2	229,454	244,100
Tangible assets	3	334	2,349
		<u>229,788</u>	<u>246,449</u>
<b>Current assets</b>			
Debtors		40,628	29,047
Cash at bank and in hand		25,537	45,630
		<u>66,165</u>	<u>74,677</u>
<b>Creditors: amounts falling due within one year</b>	4	(45,459)	(50,123)
<b>Net current assets (liabilities)</b>		<u>20,706</u>	<u>24,554</u>
<b>Total assets less current liabilities</b>		<u>250,494</u>	<u>271,003</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(240,320)	(252,633)
<b>Provisions for liabilities</b>		(67)	(1,263)
<b>Total net assets (liabilities)</b>		<u>10,107</u>	<u>17,107</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		10,007	17,007
<b>Shareholders' funds</b>		<u>10,107</u>	<u>17,107</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 October 2013

And signed on their behalf by:

**A Warland, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

Fixtures, fittings and equipment - 25% straight line

Motor vehicles - 25% straight line

**Other accounting policies****Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

**Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	292,920
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>292,920</u>
<b>Amortisation</b>	

At 1 April 2012	48,820
Charge for the year	14,646
On disposals	-
At 31 March 2013	<u>63,466</u>
<b>Net book values</b>	
At 31 March 2013	<u>229,454</u>
At 31 March 2012	<u>244,100</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2012	16,424
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>16,424</u>
<b>Depreciation</b>	
At 1 April 2012	14,075
Charge for the year	2,015
On disposals	-
At 31 March 2013	<u>16,090</u>
<b>Net book values</b>	
At 31 March 2013	<u>334</u>
At 31 March 2012	<u>2,349</u>

### 4 Creditors

	2013	2012
	£	£
Secured Debts	252,632	264,729
Instalment debts due after 5 years	189,721	216,123

### 5 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

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