

Company Registration No. 06662635 (England and Wales)

CRAFTED MEDIA LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

CRAFTED MEDIA LIMITED

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CRAFTED MEDIA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	2	180,792	213,611
Investments	2	21,001	28,001
		<u>201,793</u>	<u>241,612</u>
Current assets			
Stocks		650	3,248
Debtors		304,310	312,811
Cash at bank and in hand		314,886	161,451
		<u>619,846</u>	<u>477,510</u>
Creditors: amounts falling due within one year		<u>(337,395)</u>	<u>(194,241)</u>
Net current assets		<u>282,451</u>	<u>283,269</u>
Total assets less current liabilities		<u>484,244</u>	<u>524,881</u>
Provisions for liabilities		(24,704)	(31,376)
Accruals and deferred income		(10,311)	(13,741)
		<u>449,229</u>	<u>479,764</u>
Capital and reserves			
Called up share capital	3	46,154	46,154
Share premium account		3,586	3,586
Profit and loss account		399,489	430,024
Shareholders' funds		<u>449,229</u>	<u>479,764</u>

CRAFTED MEDIA LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2016

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 May 2017

Mr B Warwick
Director

Company Registration No. 06662635

CRAFTED MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% Straight line
Fixtures, fittings & equipment	10% straight line

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

CRAFTED MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 September 2015	21,507	259,595	28,001	309,103
Additions	-	6,008	-	6,008
Disposals	-	(6,282)	(7,000)	(13,282)
At 31 August 2016	21,507	259,321	21,001	301,829
Depreciation				
At 1 September 2015	21,507	45,984	-	67,491
On disposals	-	(1,050)	-	(1,050)
Charge for the year	-	33,595	-	33,595
At 31 August 2016	21,507	78,529	-	100,036
Net book value				
At 31 August 2016	-	180,792	21,001	201,793
At 31 August 2015	-	213,611	28,001	241,612

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Retailwide Limited	England	Ordinary	100.00
Participating interests			
Return Loads LLP	England		21.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Retailwide Limited	Principal activity Internet Retailing	14,684	15,396
Return Loads LLP	Hauliers Website	616	-

The Return Loads LLP Capital and Reserves are as at 31 March 2016 and their profit for the year ended 31 March 2016.

CRAFTED MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	7,500 Ordinary A shares of £1 each	7,500	7,500
	7,500 Ordinary B shares of £1 each	7,500	7,500
	7,500 Ordinary C shares of £1 each	7,500	7,500
		<hr/>	<hr/>
		46,154	46,154
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