

SWAN ALTAIRA LTD

UNAUDITED ABBREVIATED ACCOUNTS

31 AUGUST 2013



COVENEY NICHOLLS

Chartered Accountants
The Old Wheelhouse
31/37 Church Street
Reigate
Surrey
RH2 0AD

SWAN ALTAIRA LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

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SWAN ALTAIRA LTD
ABBREVIATED BALANCE SHEET
31 AUGUST 2013

	Note	2013 £	£	2012 £	£
CURRENT ASSETS					
Debtors		5,528		2,928	
Cash at bank and in hand		<u>34,602</u>		<u>35,884</u>	
		40,130		38,812	
CREDITORS: Amounts falling due within one year					
		<u>41,259</u>		<u>41,192</u>	
NET CURRENT LIABILITIES			<u>(1,129)</u>		<u>(2,380)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,129)</u>		<u>(2,380)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		1		1
Profit and loss account			<u>(1,130)</u>		<u>(2,381)</u>
DEFICIT			<u>(1,129)</u>		<u>(2,380)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the director and authorised for issue on 25 October 2013 and are signed by


 MR D SKUTANS

Company Registration Number 06661919

SWAN ALTAIRA LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. SHARE CAPITAL**Authorised share capital:**

	2013 £	2012 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

3. ULTIMATE PARENT COMPANY

The company is wholly owned by Spilbridge International Ltd, a company registered in the British Virgin Islands.