

**Report of the Directors and  
Financial Statements for the Year Ended 31 March 2021  
for  
BB Property Ventures Limited**

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for the Year Ended 31 March 2021**

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**BB Property Ventures Limited**

**Company Information  
for the Year Ended 31 March 2021**

<b>DIRECTORS:</b>	R G St J Rowlandson FCA G C Price
<b>SECRETARY:</b>	Finance And Industrial Trust Limited(The)
<b>REGISTERED OFFICE:</b>	Graham House 7 Wyllyotts Place Potters Bar Hertfordshire EN6 2JD
<b>REGISTERED NUMBER:</b>	06661845 (England and Wales)
<b>BANKERS:</b>	NatWest Bank Plc Portsmouth Commercial Office 1st Floor, Bay House North Harbour Business Park Portsmouth Hampshire PO6 4RS

**Report of the Directors  
for the Year Ended 31 March 2021**

The directors present their report with the financial statements of the company for the year ended 31 March 2021.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the development of residential properties.

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2020 to the date of this report.

R G St J Rowlandson FCA  
G C Price

**HEALTH & SAFETY**

The Directors keep the Health & Safety risks associated with the business under constant review together with the processes that mitigate those risks. The processes include annual planning, regular Health & Safety meetings, third party external site audits for all aspects of the business, staff training and communication, risk assessments, external updates and reporting at each board meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**BY ORDER OF THE BOARD:**

Finance And Industrial Trust Limited(The) - Secretary

30 July 2021

**BB Property Ventures Limited (Registered number: 06661845)**

**Statement of Comprehensive Income  
for the Year Ended 31 March 2021**

	Notes	31.3.21 £	31.3.20 £
<b>TURNOVER</b>		-	-
Cost of sales		<u>375</u>	<u>3,300</u>
<b>GROSS LOSS</b>		(375)	(3,300)
Administrative costs		<u>889</u>	<u>(3,884)</u>
<b>OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT BEFORE TAXATION</b>		(1,264)	584
Tax on (loss)/profit	4	<u>(188)</u>	<u>111</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		(1,076)	473
<b>OTHER COMPREHENSIVE INCOME</b>		<u>-</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<u>(1,076)</u>	<u>473</u>

The notes on pages 6 to 7 form part of these financial statements

**BB Property Ventures Limited (Registered number: 06661845)****Balance Sheet  
31 March 2021**

	Notes	31.3.21 £	31.3.20 £
<b>CURRENT ASSETS</b>			
Stocks and work in progress	5	137,619	-
Debtors	6	20,603	44,103
Cash at bank		29,371	1,996
		<u>187,593</u>	<u>46,099</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>164,728</u>	<u>22,158</u>
<b>NET CURRENT ASSETS</b>		<u>22,865</u>	<u>23,941</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>22,865</u>	<u>23,941</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>21,865</u>	<u>22,941</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>22,865</u>	<u>23,941</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board of Directors and authorised for issue on 30 July 2021 and were signed on its behalf by:

R G St J Rowlandson FCA - Director

**Statement of Changes in Equity  
for the Year Ended 31 March 2021**

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 April 2019</b>	1,000	22,468	23,468
<b>Changes in equity</b>			
Total comprehensive income	-	473	473
<b>Balance at 31 March 2020</b>	<u>1,000</u>	<u>22,941</u>	<u>23,941</u>
<b>Changes in equity</b>			
Total comprehensive income	-	(1,076)	(1,076)
<b>Balance at 31 March 2021</b>	<u>1,000</u>	<u>21,865</u>	<u>22,865</u>

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

BB Property Ventures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Stocks**

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost comprises land purchases, building costs and directly attributable overheads. Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Debtors**

Short term debtors are measured at the transaction price, less any impairment.

**Creditors**

Short term creditors are measured at the transaction price.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on demand.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**4. TAXATION**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the loss for the year was as follows:

	31.3.21 £	31.3.20 £
Current tax:		
UK corporation tax	-	111
Prior year adjustment	(188)	-
Tax on (loss)/profit	<u>(188)</u>	<u>111</u>

**5. STOCKS AND WORK IN PROGRESS**

	31.3.21 £	31.3.20 £
Stocks and work in progress	<u>137,619</u>	<u>-</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	-	18,975
Amounts owed by group undertakings	-	25,128
Other debtors	18,000	-
Tax	188	-
VAT	2,415	-
	<u>20,603</u>	<u>44,103</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	14,793	-
Amounts owed to group undertakings	127,920	-
Amounts owed to participating interests	600	-
Tax	-	111
Accruals and deferred income	21,415	22,047
	<u>164,728</u>	<u>22,158</u>

**8. POST BALANCE SHEET EVENTS**

There have been no other events since the balance sheet date that materially affect the state of affairs of the company as at 31 March 2021 or that requires disclosure.

**9. CONTROLLING PARTY**

The company is jointly owned by Metis Homes Limited and Bargate Homes Limited. Both of these companies are incorporated in the UK.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.