REGISTERED NUMBER: 06661845 (England and Wales)

# Financial Statements for the Year Ended 31 March 2020

for

# BB Property Ventures Limited

**Contents of the Financial Statements**
**for the Year Ended 31 March 2020**

**Company Information**
**for the Year Ended 31 March 2020**

| | |
|---|---|
| **DIRECTORS:** | R G St J Rowlandson FCA<br>G C Price |
| **SECRETARY:** | Finance And Industrial Trust Limited(The) |
| **REGISTERED OFFICE:** | Graham House<br>7 Wyllyotts Place<br>Potters Bar<br>Hertfordshire<br>EN6 2JD |
| **REGISTERED NUMBER:** | 06661845 (England and Wales) |
| **BANKERS:** | NatWest Bank Plc<br>Portsmouth Commercial Office<br>1st Floor, Bay House<br>North Harbour Business Park<br>Portsmouth<br>Hampshire<br>PO6 4RS |

**BB Property Ventures Limited (Registered number: 06661845)**

**Balance Sheet**
**31 March 2020**

| | Notes | 31.3.20 £ | 31.3.19 £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Debtors | 4 | 44,103 | 46,103 |
| Cash at bank | | 1,996 | 4,791 |
| | | 46,099 | 50,894 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 5 | 22,158 | 27,426 |
| **NET CURRENT ASSETS** | | 23,941 | 23,468 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 23,941 | 23,468 |
| | | | |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | | 1,000 | 1,000 |
| Retained earnings | | 22,941 | 22,468 |
| **SHAREHOLDERS' FUNDS** | | 23,941 | 23,468 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The accounts were approved by the Board of Directors and authorised for issue on 16 December 2020 and were signed on its behalf by:

R G St J Rowlandson FCA - Director

**Notes to the Financial Statements**
**for the Year Ended 31 March 2020**

## 1. STATUTORY INFORMATION

BB Property Ventures Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### Debtors

Short term debtors are measured at the transaction price, less any impairment.

### Creditors

Short term creditors are measured at the transaction price.

### Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on demand.

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).



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## 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.20 | 31.3.19 |
|---|---|---|
| | £ | £ |
| Trade debtors | 18,975 | 18,975 |
| Amounts owed by group undertakings | 25,128 | 25,128 |
| VAT | - | 2,000 |
| | 44,103 | 46,103 |

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.20 | 31.3.19 |
|---|---|---|
| | £ | £ |
| Tax | 111 | 23 |
| Accruals and deferred income | 22,047 | 27,403 |
| | 22,158 | 27,426 |

## 6. POST BALANCE SHEET EVENTS

There have been no other events since the balance sheet date that materially affect the state of affairs of the company as at 31 March 2020 or that requires disclosure.

## 7. CONTROLLING PARTY

The company is jointly owned by Metis Homes Limited and Bargate Homes Limited. Both of these companies are incorporated in the UK.