

Company Registration Number : 06661591 (England and Wales)

GGG Groundcare Limited
Unaudited filleted financial statements
For the year ended 31 July 2023

GGS Groundcare Limited
Contents
For the year ended 31 July 2023

CONTENTS	PAGE
Company Information	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 7

GGS Groundcare Limited
Company Information
For the year ended 31 July 2023

Company registration number	06661591 (England and Wales)
Directors	Mark Hullah Pamela Hullah
Registered office address	8 First Avenue Bardsey West Yorkshire LS17 9BE
Accountant	Root Accountants Ltd Chartered Management Accountants Sandown House LS22 7DN

GGG Groundcare Limited
Statement of Financial Position
For the year ended 31 July 2023

		2023	2022
	Notes	£	£
Fixed assets			
Property, plant and equipment		18,017	23,296
		<u>18,017</u>	<u>23,296</u>
Current assets			
Debtors	7	8,848	3,322
Cash and cash equivalents		49,172	19,900
		<u>58,020</u>	<u>23,222</u>
Current liabilities			
Creditors: Amounts falling due within one year	8	(59,549)	(26,392)
		<u>(59,549)</u>	<u>(26,392)</u>
Net current (liabilities)/assets		<u>(1,530)</u>	<u>(3,170)</u>
Total assets less current liabilities		16,487	20,126
Non-current liabilities			
Creditors: Amounts falling due after more than one year	9	(12,036)	(15,245)
Provision for liabilities		(3,423)	(4,426)
Net assets/(liabilities)		<u>1,029</u>	<u>455</u>
Capital and reserves			
Called up share capital	10	100	100
Retained earnings		929	355
Shareholder's funds		<u>1,029</u>	<u>455</u>

- For the year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 September 2023

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Mark Hullah (Director)

Company registration number: 06661591

GGG Groundcare Limited
Notes to the Financial Statements
For the year ended 31 July 2023

(1) General Information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 8 First Avenue, Bardsey, West Yorkshire, LS17 9BE.

(2) Statement of compliance

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

(3) Significant Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation and functional currency of the company is pounds sterling. The financial statements are presented in pound units (£) unless stated otherwise.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met as described below.

Sale of goods

Sales of goods are recognised when the company has delivered the goods to the customer, no other significant obligation remains unfulfilled that may affect the customer's acceptance of the products and risks and rewards of ownership have transferred to them.

Rendering of Services

Revenue from provision of services rendered in the reporting period is recognised when the outcome of a transaction for the rendering of services can be estimated reliably in terms of revenue, costs and its stage of completion of the specific transaction at the end of the reporting period. The stage of completion is determined on the basis of the actual completion of a proportion of the total services to be rendered. When the outcome of a service contract cannot be estimated reliably the company only recognises revenue to the extent of the recoverable expenses recognised.

Borrowing costs

All borrowing related costs are included within the statement of income in the period in which they are incurred using the effective interest method.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill recognised at acquisition is measured at cost less accumulated amortisation and accumulated impairment losses. It has now been fully depreciated.

Property, plant and equipment

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Part of an item of property, plant and equipment having different useful lives are accounted for as separate items.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Depreciation is provided to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

Asset class and depreciation rate

Plant and Machinery	25% reducing balance
Commercial Vehicles	25% reducing balance
Fixtures and Fittings	25% reducing balance

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

The company as lessee

Assets held under finance leases are initially recognised as assets of the company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately in the income statement.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, the aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis over the lease period.

Taxation

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The

company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred Tax

A deferred tax asset or liability is recognised for tax recoverable or payable in future periods in respect of transactions and events recognised in the financial statements of current and previous periods.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. Timing differences result from the inclusion of come and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date apart from certain exceptions. Unrelieved tax losses and other deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

(4) Employees

During the year, the average number of employees including director was 2 (2022 : 2).

(5) Intangible fixed assets

	Goodwill
	£
Cost	
As at 01 August 2022	15,000
As at 31 July 2023	<u><u>15,000</u></u>
Amortisation	
As at 01 August 2022	15,000
As at 31 July 2023	<u><u>15,000</u></u>
Net book value	
As at 31 July 2023	<u><u>-</u></u>
As at 31 July 2022	<u><u>-</u></u>

(6) Tangible fixed assets

	Plant and Machinery	Fixtures and Fittings	Motor Vehicles	Totals
	£	£	£	£
Cost				
As at 01 August 2022	25,977	3,486	30,629	60,092
Additions	599	-	-	599
As at 31 July 2023	26,576	3,486	30,629	60,691
Depreciation				
As at 01 August 2022	21,870	1,526	13,400	36,796
For the year	1,081	490	4,307	5,878
As at 31 July 2023	22,951	2,016	17,707	42,674
Net book value				
As at 31 July 2023	3,625	1,470	12,921	18,017
As at 31 July 2022	4,107	1,960	17,229	23,296

(7) Debtors**Amounts falling due within one year**

	2023 £	2022 £
Trade debtors	8,096	2,617
Prepayments and accrued income	751	705
	8,848	3,322

(8) Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	140	228
Bank loans and overdrafts	1,036	964
Finance leases	3,210	3,210
Other taxes and social security	14,387	4,414
Other creditors	39,408	16,316
Accruals and deferred income	1,368	1,260
	59,549	26,392

(9) Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Finance leases	12,036	15,245
	12,036	15,245

(10) Share capital

Alloted,called up and fully paid:	2023	2022
	£	£
100 (2022 : 100) Ordinary shares of £ 1 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.