Registered number: 06661591

GGS GROUNDCARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

Root Accountants Ltd

GGS Groundcare Limited
Unaudited Financial Statements
For The Year Ended 31 July 2022

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GGS Groundcare Limited
Balance Sheet
As at 31 July 2022

Registered number: 06661591

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**4**		23,296		28,864
			23,296		28,864
CURRENT ASSETS					
Debtors	**5**	3,322		3,579	
Cash at bank and in hand		19,900		16,301	
		23,222		19,880	
Creditors: Amounts Falling Due Within One Year	**6**	(26,392)		(24,314)	
NET CURRENT ASSETS (LIABILITIES)			(3,170)		(4,434)
TOTAL ASSETS LESS CURRENT LIABILITIES			20,126		24,430
Creditors: Amounts Falling Due After More Than One Year	**7**		(15,245)		(18,455)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	**9**		(4,426)		(5,484)
NET ASSETS			455		491
CAPITAL AND RESERVES					
Called up share capital	**10**		100		100
Profit and Loss Account			355		391
SHAREHOLDERS' FUNDS			455		491

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Hullah

Director
23/11/2022

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It has now been fully amortised.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	1	1
Manufacturing	1	1
	2	2

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 August 2021	15,000
As at 31 July 2022	15,000
Amortisation	
As at 1 August 2021	15,000
As at 31 July 2022	15,000
Net Book Value	
As at 31 July 2022	-
As at 1 August 2021	-

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 August 2021	24,329	30,629	3,486	58,444
Additions	2,198	-	-	2,198
Disposals	(550)	-	-	(550)
As at 31 July 2022	25,977	30,629	3,486	60,092
Depreciation				
As at 1 August 2021	21,051	7,657	872	29,580
Provided during the period	1,369	5,743	654	7,766
Disposals	(550)	-	-	(550)
As at 31 July 2022	21,870	13,400	1,526	36,796
Net Book Value				
As at 31 July 2022	4,107	17,229	1,960	23,296
As at 1 August 2021	3,278	22,972	2,614	28,864

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	2,617	2,875
Prepayments and accrued income	705	704
	3,322	3,579

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	3,210	3,210
Trade creditors	228	507
Other taxes and social security	4,414	607
Credit card	964	1,676
Accruals and deferred income	1,260	1,260
Directors' loan accounts	16,316	17,054
	26,392	24,314

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	15,245	18,455
	15,245	18,455

8. Obligations Under Finance Leases and Hire Purchase

	2022	2021
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	3,210	3,210
Between one and five years	15,245	18,455
	18,455	21,665
	18,455	21,665

9. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2022	2021
	£	£
Deferred tax	4,426	5,484
	4,426	5,484

10. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

11. General Information

GGS Groundcare Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06661591 . The registered office is 8 First Avenue, Bardsey, West Yorkshire, LS17 9BE.