**REGISTERED NUMBER: 06660844 (England and Wales)** 

# **Unaudited Financial Statements for the Year Ended 31 March 2018**

for

S & D Hire Limited

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# S & D Hire Limited

# Company Information for the Year Ended 31 March 2018

DIRECTORS: L Candler

D Candler

**REGISTERED OFFICE:** Lake House

Market Hill Royston Hertfordshire SG8 9JN

**REGISTERED NUMBER:** 06660844 (England and Wales)

ACCOUNTANTS: Hardcastle Burton LLP

Lake House Market Hill Royston Hertfordshire SG8 9JN

### Abridged Balance Sheet 31 March 2018

		31.3.18		31.3.17	
EIVER ACCETO	Notes	£	£	£	£
FIXED ASSETS Tangible assets	3		240,610		41,487
CURRENT ASSETS Debtors Cash at bank and in hand		13,056 40,580		10,200 33,190	
Cubit at built and in haid		53,636		43,390	
CREDITORS					
Amounts falling due within one year		76,588_	(22.052)	<u>27,536</u>	15.054
NET CURRENT (LIABILITIES)/ASSETS TOTAL ASSETS LESS CURRENT			(22,952)		15,854
LIABILITIES			217,658		57,341
CREDITORS Amounts falling due after more than one					
year			(114,195)		-
PROVISIONS FOR LIABILITIES NET ASSETS			(50,550) 52,913		(7,376) 49,965
CAPITAL AND RESERVES Called up share capital Retained carnings	6		100 52,813		100 49,865
SHAREHOLDERS' FUNDS			52,913		49,965

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies
  Act 2006 and
  preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- (b) each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

# Abridged Balance Sheet - continued 31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 July 2018 and were signed on its behalf by:

L Candler - Director

D Candler - Director

# Notes to the Financial Statements for the Year Ended 31 March 2018

#### 1. STATUTORY INFORMATION

S & D Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The Directors considers this basis to be appropriate despite the fact that the balance sheet shows net current liabilities at 31 March 2018, the company is supported by the Directors to meet its current liabilities.

Should the company be unable to continue trading, adjustments would have been made to adjust the value of the assets to their recoverable amount, to provide for any further liabilities which might arise.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 10% on cost

Motor vehicles - 25% on reducing balance

Computer equipment - 33% on cost

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

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# Notes to the Financial Statements - continued for the Year Ended 31 March 2018

### 3. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2017	151,662
Additions	219,950
Disposals	(30,000)
At 31 March 2018	341,612
DEPRECIATION	
At 1 April 2017	110,175
Charge for year	19,832
Eliminated on disposal	(29,005)
At 31 March 2018	101,002
NET BOOK VALUE	
At 31 March 2018	240,610
At 31 March 2017	41,487
At 31 Watch 2017	<u> </u>
Fixed assets, included in the above, which are held under hire purchase contracts are as follows:	
	Totals
	¥ .
COST	£
COST At 1 April 2017	
At 1 April 2017	19,995
At 1 April 2017 Additions	19,995 219,950
At 1 April 2017 Additions Transfer to ownership	19,995 219,950 (19,995)
At 1 April 2017 Additions Transfer to ownership At 31 March 2018	19,995 219,950
At 1 April 2017 Additions Transfer to ownership At 31 March 2018 DEPRECIATION	19,995 219,950 (19,995) 219,950
At 1 April 2017 Additions Transfer to ownership At 31 March 2018 DEPRECIATION At 1 April 2017	19,995 219,950 (19,995) 219,950 5,330
At 1 April 2017 Additions Transfer to ownership At 31 March 2018  DEPRECIATION At 1 April 2017 Charge for year	19,995 219,950 (19,995) 219,950 5,330 8,442
At 1 April 2017 Additions Transfer to ownership At 31 March 2018  DEPRECIATION At 1 April 2017 Charge for year Transfer to ownership	19,995 219,950 (19,995) 219,950 5,330 8,442 (5,330)
At 1 April 2017 Additions Transfer to ownership At 31 March 2018  DEPRECIATION At 1 April 2017 Charge for year Transfer to ownership At 31 March 2018	19,995 219,950 (19,995) 219,950 5,330 8,442
At 1 April 2017 Additions Transfer to ownership At 31 March 2018  DEPRECIATION At 1 April 2017 Charge for year Transfer to ownership At 31 March 2018  NET BOOK VALUE	19,995 219,950 (19,995) 219,950 5,330 8,442 (5,330) 8,442
At 1 April 2017 Additions Transfer to ownership At 31 March 2018  DEPRECIATION At 1 April 2017 Charge for year Transfer to ownership At 31 March 2018	19,995 219,950 (19,995) 219,950 5,330 8,442 (5,330)

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# Notes to the Financial Statements - continued for the Year Ended 31 March 2018

### 4. LEASING AGREEMENTS

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Minimum lease payments fall due as follows:

31.3.18 g 13.3.17 g f f         Gross obligations repayable:         Within one year       71,331 2,785         Between one and five years       121,005 2.785         Finance charges repayable:       4,015 237         Within one year       6,810 6.810 6.91 6.92         Between one and five years       67,316 6.810 6.92         Net obligations repayable:       67,316 2,548         Within one year       67,316 2.548         Between one and five years       181,511 2.548         Within one year       181,511 2.548         Within one year       1 8,000 12,300 12				Hire purchase contracts	
Gross obligations repayable:       71,331 (2,78)       2.78         Between one and five years       121,005 (2,78)       -2.78         Finance charges repayable:       4,015 (2,81)       2.37         Between one and five years       6,810 (2,37)       -2.78         Not obligations repayable:       67,316 (2,548)       2.548         Within one year       67,316 (2,548)       -2.548         Between one and five years       114,195 (2,548)       -2.548         Between one and five years       313,18 (313,17)       2.548         Within one year       1 8,000       1 8,000         Between one and five years       1 4,978 (26,779)       26,779         Within one year       2 5,779       44,779         Between one and five years       313,18 (313,17)       26,779         Between one and five years       313,18 (313,17)       25,779         Within one year       313,18 (313,17)       26,779         Between one and five years       313,18 (313,17)       26,779         Between one and five year					
Between one and five years       71,351   2,785   21005   21005   2785   200336   2,785   200336   2,785   200336   2,785   200336   2,785   200336   2,785   200336   2,785   200336   2,785   200336   2,785   200336   2,785   200336   2,785   200336   2,785   200336   2,785   200336   2,785	Gross obliga	tions repayable:		£	Į.
Property state   121,005   2,785   2				71,331	2,785
Finance charges repayable:         4,015         237           Between one and five years         6,810         −           Net obligations repayable:         6,7316         2,548           Within one year         67,316         2,548           Between one and five years         114,195         −           Between one and five years         131,318         31,3,18           Within one year         14,978         26,779           Between one and five years         14,978         26,779           Between one and five years         31,3,18         31,3,17           Fear 14,978         26,779           Between one and five years         313,18         31,3,17           Fear 14,978         26,779         44,779           SECURED DEBTS           The following secured debts are included within creditors:           SECURED UPSHARE CAPITAL           CALLED UP SHARE CAPITAL           Nominal younge in the purchase is secured on the assets concerned.           Nominal younge in the purchase is secured on the secured on the purchase is secured on the purchase in the purcha	Between one	and five years			<u>-</u>
Within one year       4,015       237         Between one and five years       6,810       -         Net obligations repayable:       67,316       2,548         Within one year       67,316       2,548         Between one and five years       114,195       -         Between one and five years       313,18       31,317         It       f       f         Within one year       14,978       26,779         Between one and five years       14,978       26,779         Between one and five years       313,18       31,317         F       f       f         Hire purchase contracts       313,18       31,317         Hire purchase contracts       181,511       -         The liability on hire purchase is secured on the assets concerned.       CALLED UP SHARE CAPITAL         Allotted, issued and fully paid:       Nominal yalue:       13,13,18       31,3,17         Mumber:       Class:       Nominal yalue:       13,13,18       31,3,17				192,336	2,785
Within one year       4,015       237         Between one and five years       6,810       -         Net obligations repayable:       67,316       2,548         Within one year       67,316       2,548         Between one and five years       114,195       -         Between one and five years       313,18       31,317         It       f       f         Within one year       14,978       26,779         Between one and five years       14,978       26,779         Between one and five years       313,18       31,317         F       f       f         Hire purchase contracts       313,18       31,317         Hire purchase contracts       181,511       -         The liability on hire purchase is secured on the assets concerned.       CALLED UP SHARE CAPITAL         Allotted, issued and fully paid:       Nominal yalue:       13,13,18       31,3,17         Mumber:       Class:       Nominal yalue:       13,13,18       31,3,17	Finance char	ges repayable:			
Net obligations repayable:         Company to the pear of the pear of the pear of the purchase contracts         Company to the pear of the purchase is secured on the assets concerned.         Company to the purchase is secured and fully paid:         Company to the purchase of the purchase is secured and fully paid:         Nominal and sold in the pear of the purchase is secured and fully paid:         Nominal and sold in the pear of the pear of the purchase of the purchase is secured on the assets concerned.         Nominal and sold in the pear of the pear of the purchase of the purchase is secured on the assets concerned.         Nominal and sold in the pear of the p	Within one y	ear		4,015	237
Nct obligations repayable:         Companies (appears)         Companies (appear	Between one	and five years			
Within one year         67,316         2,548           Between one and five years         114,195         -           Non-cancellable operating leases           181,511         2,548           Non-cancellable operating leases           181,517         £           £         14,978         26,779           2,6779         14,978         26,779           14,978         24,779         44,779           SECURED DEBTS           The following secured debts are included within creditors:           31,3.18         31,3.17           £         £           Hire purchase contracts           The liability on hire purchase is secured on the assets concerned.           CALLED UP SHARE CAPITAL           Allotted, issued and fully paid:           Number:         Class:         Nominal value:         \$1,3.18         31,3.17           value:         £         9,31,3.17           Lease of the part of th				10,825	237
Between one and five years         114,195   2,548	Net obligatio	ons repayable:			
181,511   2,548					2,548
Non-cancellable operating leases   10	Between one	and five years			
leases     31.3.18   31.3.17   £ £ £ £ £   £ £ £ £ £ £ £ £ £ £ £ £				<u> 181,511</u>	2,548
Within one year       31.3.18 f f f f f f f f f f f f f f f f f f f					
Within one year         £         £         £         £         £         £         £         £         18,000         26,779         26,779         24,978         26,779         244,779         24,779					
Between one and five years         14,978   26,779   44,779           SECURED DEBTS           The following secured debts are included within creditors:           31,3.18   31,3.17   £   £   £           Hire purchase contracts         181,511             The liability on hire purchase is secured on the assets concerned.           CALLED UP SHARE CAPITAL           Allotted, issued and fully paid: Number: Class: Nominal value: £ £					
SECURED DEBTS  The following secured debts are included within creditors:  The following secured adebts are included within creditors:  31.3.18  31.3.17  £ £ £ £  181,511   The liability on hire purchase is secured on the assets concerned.  CALLED UP SHARE CAPITAL  Allotted, issued and fully paid:  Number: Class:  Nominal 31.3.18 31.3.17 value: £ £	Within one y	vear ear		-	
SECURED DEBTS  The following secured debts are included within creditors:  31.3.18 £ £ £ £  Hire purchase contracts  The liability on hire purchase is secured on the assets concerned.  CALLED UP SHARE CAPITAL  Allotted, issued and fully paid:  Number: Class:  Nominal 31.3.18 31.3.17 value: £ £	Between one	and five years			
The following secured debts are included within creditors:    31.3.18				<u>14,978</u>	<u>44,779</u>
Hire purchase contracts  The liability on hire purchase is secured on the assets concerned.  CALLED UP SHARE CAPITAL  Allotted, issued and fully paid: Number: Class:  Nominal 31.3.18 31.3.17 value: £ £	SECURED	DEBTS			
Hire purchase contracts  The liability on hire purchase is secured on the assets concerned.  CALLED UP SHARE CAPITAL  Allotted, issued and fully paid: Number: Class:  Nominal 31.3.18 31.3.17 value: £	The followin	g secured debts are included within creditor	rs:		
Hire purchase contracts  The liability on hire purchase is secured on the assets concerned.  CALLED UP SHARE CAPITAL  Allotted, issued and fully paid: Number: Class:  Nominal 31.3.18 31.3.17 value: £				31.3.18	31.3.17
The liability on hire purchase is secured on the assets concerned.  CALLED UP SHARE CAPITAL  Allotted, issued and fully paid: Number: Class:  Nominal 31.3.18 31.3.17 value: £ £					
CALLED UP SHARE CAPITAL  Allotted, issued and fully paid: Number: Class:  Nominal 31.3.18 31.3.17 value: £ £	Hire purchas	se contracts		<u> 181,511</u>	
Allotted, issued and fully paid: Number: Class:  Nominal 31.3.18 31.3.17 value:  £ £	The liability	on hire purchase is secured on the assets co	ncerned.		
Number: Class: Nominal 31.3.18 31.3.17 value: £ £	CALLED U	P SHARE CAPITAL			
Number: Class: Nominal 31.3.18 31.3.17 value: £ £	Allotted ices	and and fully naid:			
value: £ £			Nominal	31 3 18	31 3 17
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