

6660795 10C

BETTER PLACES LIMITED

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2010

FRIDAY



AN98UTBC

A09

15/04/2011

24

COMPANIES HOUSE

BETTER PLACES LIMITED

Registered Office:

Cornerways
Railway Hill
Barham
Canterbury
Kent
CT4 6PU

Company Number:- 06660795

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2010

INDEX

Page 1	Report of the Directors
Page 2	Accountants' Report
Page 3	Profit and Loss Account
Page 4	Balance Sheet
Pages 5-8	Notes forming part of the Financial Statements
Page 9	Trading and Profit and Loss Account
Page 10	Management Balance Sheet

BETTER PLACES LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED
30TH SEPTEMBER 2010

The Directors present their report, together with the Unaudited Financial Statements of the Company for the year ended 30th September 2010

PRINCIPAL ACTIVITY

The principal activity of the Company during the period was that of Town Planning Consultants

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The results for the period and the financial position at the period end are set out in the attached Financial Statements

DIRECTORS

The Directors who served during the period were -

A Jarrett Esq

P Jarrett Esq

FIXED ASSETS

The principal movements in fixed assets during the period are as shown in note 5 to the Financial Statements

SMALL COMPANY EXEMPTION

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

BY ORDER OF THE BOARD



A Jarrett Esq

Date 17.03.2011

BETTER PLACES LIMITED

**REPORT TO THE DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY ACCOUNTS OF
BETTER PLACES LIMITED
FOR THE YEAR ENDED 30TH SEPTEMBER 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Better Places Limited for the year ended 30th September 2010 which comprise of the Profit and Loss Account, Balance Sheet, Reconciliation of Movement in Shareholders' Funds and the related notes from the Company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Better Places Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare, for your approval, the accounts of Better Places Limited and state those matters that we have agreed to state to the Board of Directors of Better Places Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Better Places Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Better Places Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and the profit/loss of Better Places Limited. You consider that Better Places Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Better Places Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

SPAIN BROTHERS & CO

Chartered Accountants

Westgate House
87, St Dunstan's Street
Canterbury
Kent
CT2 8AE

Date

BETTER PLACES LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
30TH SEPTEMBER 2010

	Note	2010	14 Months 30.7.08 to 30.9.09
TURNOVER	1 & 2	80,566	33,797
Less. Cost of Sales		500	900
GROSS PROFIT		80,066	32,897
Administrative Expenses		15,559	15,507
		64,507	17,390
Other Operating Income		70	11
OPERATING PROFIT		64,577	17,401
Interest Payable and Similar Charges		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	64,577	17,401
Tax on Profit on Ordinary Activities	4	13,406	3,596
NET PROFIT FOR THE YEAR AFTER TAXATION		£51,171	£13,805

CONTINUING OPERATIONS

The Company was incorporated on 30th July 2008 and commenced to trade on 15th September 2008

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profit for the above financial period

The notes on pages 5 to 8 form part of these Financial Statements

BETTER PLACES LIMITED

BALANCE SHEET
AS AT
30TH SEPTEMBER 2010

	<u>Note</u>	<u>2010</u>	<u>2009</u>
<u>FIXED ASSETS</u>			
Tangible Assets	5	1,015	278
<u>CURRENT ASSETS</u>			
Debtors	6	3,136	1,406
Cash at Bank and in Hand		36,403	10,158
		39,539	11,564
<u>CREDITORS</u>			
Amounts falling due within one year	7	18,527	7,937
<u>NET CURRENT ASSETS</u>		21,012	3,627
<u>NET ASSETS</u>		<u>£22,027</u>	<u>£3,905</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	100	100
Profit and Loss Account	9	21,927	3,805
<u>SHAREHOLDERS' FUNDS</u>	10	<u>£22,027</u>	<u>£3,905</u>

For the financial year ended 30th September 2010 the Company was entitled to exemption from audit under s 477 of the Companies Act 2006, and no notice has been deposited under s 476

The Directors acknowledge their responsibilities for ensuring that the Company maintains accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its results for the financial year, in accordance with the requirements of ss 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the Company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Directors on _____ 2011, and signed by.


A Jarrett Esq

The notes on pages 5 to 8 form part of these Financial Statements

page -4-

BETTER PLACES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED** **30TH SEPTEMBER 2010**

1. ACCOUNTING POLICIES

The Company's Financial Statements have been prepared in accordance with the United Kingdom Statements of Standard Accounting Practice and Financial Reporting Standards. The principal accounting policies adopted are as follows -

Cash Flow Statement

The Company qualifies as a small Company under the Companies Act 2006. The Directors have elected to take advantage of the exemption under FRS1 not to prepare a Cash Flow Statement.

Basis of Accounting

The Financial Statements are prepared under the historical cost convention.

Turnover

Turnover is based on invoices rendered in the period (exclusive of VAT).

Depreciation

Depreciation is provided on all tangible fixed assets, other than loose tools, at annual rates calculated to write off the cost of each asset evenly over its expected useful life as follows:

Fixtures and Fittings	15% Reducing Balance
-----------------------	----------------------

Deferred Taxation

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the Company's accounts. Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) taxation at a future date, at the average rates that are expected to apply when the timing differences reverse based on current tax rates and laws.

Deferred taxation is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. SEGMENTAL ANALYSIS

The Company's operations are considered to fall into one class of business and derive from one geographical market.

BETTER PLACES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED
30TH SEPTEMBER 2010

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on Ordinary Activities before Taxation has been arrived at after charging -

	2010	14 Months 30.7.08 to 30.9.09
Directors' Remuneration	£6,000	£6,000
Depreciation of Owned Tangible Fixed Assets	£179	£49

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

(a) Analysis of charge for the period

	2010	14 Months 30.7.08 to 30.9.09
UK Corporation Tax at 21% on the results for the period	13,406	3,596
Tax on Profit on Ordinary Activities	£13,406	£3,596

(b) Factors affecting the Tax Charge for the Year

The differences are explained below

	2010	14 Months 30.7.08 to 30.9.09
Profit on Ordinary Activities Before Tax	£64,577	£17,401
Profit on Ordinary Activities multiplied by the Standard Rate of Corporation Tax in the UK of 21%	13,561	3,654
Effects of Capital Allowances for the year Less than/(in Excess of) Depreciation	(155)	(58)
Current Tax Charge for the year (note 4(a))	£13,406	£3,596

BETTER PLACES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED** **30TH SEPTEMBER 2010**

5. TANGIBLE FIXED ASSETS

<u>Cost or Valuation</u>	<u>Fixtures & Fittings</u>
As at 1st October 2009	327
Additions	916
Disposals	-
As at 30th September 2010	1,243
<u>Aggregate Depreciation</u>	
As at 1st October 2009	49
Charge for the Year	179
Disposals	-
As at 30th September 2010	228
<u>NET BOOK VALUE:</u>	
At 30th September 2010	£1,015
At 30th September 2009	£278

6. DEBTORS

	<u>2010</u>	<u>2009</u>
Trade Debtors	2,567	1,406
VAT Recoverable	569	-
	£3,136	£3,415

7. CREDITORS

Amounts falling due within one year

	<u>2010</u>	<u>2009</u>
Corporation Tax	13,406	3,596
Other Taxation and Social Security	-	326
Directors' Loan Account	4,193	3,310
Accruals	928	705
	£18,527	£7,937

BETTER PLACES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED** **30TH SEPTEMBER 2010**

8. SHARE CAPITAL

Issued and Fully Paid:

100 Ordinary "A" Shares of £1 each

2010	2009
100	100
£100	£100

9. PROFIT AND LOSS ACCOUNT

Retained Profits at 1st October 2009

Profit for the Year before Dividends

Dividends

Retained Profits at 30th September 2010

2010	2009
3,805	-
51,171	13,805
(33,049)	(10,000)
£21,927	£3,805

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

Share Capital Subscribed

Profit for the Financial Year before Dividends

Dividends

Net Addition to Shareholders' Funds

Opening Shareholders' Funds

Closing Shareholders' Funds

2010	2009
-	100
51,171	13,805
(33,049)	(10,000)
18,122	3,905
3,905	-
£22,027	£3,905