

Trader Licensing Limited

Directors' report and financial statements for the year ended 31 March 2021

Registered number: 6660508

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Directors' report

For the year ended 31 March 2021

For the period ended 31 March 2021 Trader Licensing Limited ('the Company') was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Principal activity and business review

The Company has not traded during the year and is not expected to trade in the future.

Financial risk management

The Company meets the criteria of a small company as set out in the Companies Act 2006. Consequently, the Company has taken advantage of the exemption available under Section 415A of the Companies Act 2006 from making disclosures on financial risk management.

Directors and Secretary

The Directors who served during the year and up to the date of the signing of the financial statements were as follows:

N	Coe	Director
C	Baty	Director
C	Baty	Secretary

Approved by the Directors on 22 November 2021 and signed on their behalf



C Baty
Director

1 Tony Wilson Place
Greater Manchester
M15 4FN

Balance sheet

As at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	2	<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called-up share capital	3	1	1
Profit and loss account		<u>1</u>	<u>1</u>
Total shareholder's funds		<u>2</u>	<u>2</u>

For the year ended 31 March 2021 the Company was entitled to exemption under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Board on 22 November 2021



C Baty
Director

Registered number: 6660508

Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies

Basis of accounting

These financial statements were prepared in accordance with Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. As the company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition, the accounting policies applied at the date of transition under previous GAAP have been retained as permitted by paragraph 10(m) of chapter 35 of FRS 102. As a result, there will be no changes to amounts reported at 31 March 2014 until there is any change to those balances or the Company undertakes any new transactions.

The principal accounting policies are set out below all of which have been applied consistently throughout the year and the preceding year.

Exemptions taken

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the consolidated financial statements of Auto Trader Group plc. The shareholders of the Company have been informed of the use of the disclosure exemptions set out in FRS 102, and have not objected to their adoption, specifically in relation to the Company not preparing its own cash flow statement, the disclosure of transactions between companies within the same group, certain financial instrument disclosures, share-based payment disclosures and the non-disclosure of the compensation of key management personnel.

Licensing

The Company maintains a licence agreement with a third party to use trade marks in perpetuity and is royalty free, hence no income is generated from this agreement.

2 Debtors

	2021	2020
	£	£
Amounts due from group undertakings	<u>2</u>	<u>2</u>

These balances are non-interest bearing, unsecured and are repayable on demand.

3 Called-up share capital

	2021	2020
	£	£
<i>Allotted, called-up and fully paid</i>		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>

Notes to the financial statements (continued)

For the year ended 31 March 2021

4 Ultimate controlling parties

The Company's immediate parent company is Auto Trader Limited, which is incorporated and registered in England and Wales.

The ultimate parent undertaking and controlling party is Auto Trader Group plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Auto Trader Group plc consolidated financial statements can be obtained from the Company Secretary at 1 Tony Wilson Place, Manchester, M15 4FN.