

## Trader Licensing Limited

Directors' report and financial statements for the year ended 31 March 2018

Registered number: 6660508

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## Directors' report

For the year ended 31 March 2018

For the period ended 31 March 2018 Trader Licensing Limited ('the Company') was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

### Principal activity and business review

The Company has not traded during the year and is not expected to trade in the future.

### Financial risk management

The Company meets the criteria of a small company as set out in the Companies Act 2006. Consequently, the Company has taken advantage of the exemption available under Section 415A of the Companies Act 2006 from making disclosures on financial risk management.

### Directors and Secretary

The Directors who served during the year and up to the date of the signing of the financial statements were as follows:

S	Glithero	Director (resigned 14 August 2017)
N	Coe	Director (appointed 14 August 2017)
C	Baty	Director
C	Baty	Secretary

Approved by the Directors on 20 September 2018 and signed on their behalf



N Coe  
Director

1 Tony Wilson Place  
Greater Manchester  
M15 4FN

Balance sheet  
As at 31 March 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	2	<u>2</u>	<u>2</u>
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called-up share capital	3	1	1
Profit and loss account		<u>1</u>	<u>1</u>
<b>Total shareholder's funds</b>		<u>2</u>	<u>2</u>

For the year ended 31 March 2018 the Company was entitled to exemption under Section 480 of the Companies Act 2006 relating to dormant companies.

Signed on behalf of the Board on 20 September 2018



N Coe  
Director

Registered number: 6660508

# Notes to the financial statements

For the year ended 31 March 2018

## 1 Accounting policies

### Basis of accounting

These financial statements were prepared in accordance with Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. As the company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition, the accounting policies applied at the date of transition under previous GAAP have been retained as permitted by paragraph 10(m) of chapter 35 of FRS 102. As a result, there will be no changes to amounts reported at 31 March 2014 until there is any change to those balances or the Company undertakes any new transactions.

The principal accounting policies are set out below all of which have been applied consistently throughout the year and the preceding year.

### Cash flow statement

The Company is a wholly owned subsidiary of Auto Trader Group plc, a Company incorporated in England and Wales, and the cash flows of the Company are included in the consolidated accounts of that company, which are publicly available. Consequently, the company has taken advantage of the exemption available under paragraph 5 of Financial Reporting Standard 1 *Cash Flow Statements (revised 1996)* from preparing a cash flow statement.

### Related party transactions

Under the provisions of Financial Reporting Standard 8 *Related Party Disclosures*, the Company is exempt from the requirement to disclose details of related party transactions with entities that are part of Auto Trader Group plc group, or investees of the Auto Trader Group plc group.

### Licensing

The Company maintains a licence agreement with a third party to use trade marks in perpetuity and is royalty free, hence no income is generated from this agreement.

## 2 Debtors

	2018	2017
	£	£
Amounts due from group undertakings	<u>2</u>	<u>2</u>

These balances are non-interest bearing, unsecured and are repayable on demand.

## 3 Called-up share capital

	2018	2017
	£	£
<i>Allotted, called-up and fully paid</i>		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>

## Notes to the financial statements (continued)

For the year ended 31 March 2018

### **4 Ultimate controlling parties**

The Company's immediate parent company is Auto Trader Limited, which is incorporated and registered in England and Wales.

The ultimate parent undertaking and controlling party is Auto Trader Group plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Auto Trader Group plc consolidated financial statements can be obtained from the Company Secretary at 1 Tony Wilson Place, Manchester, M15 4FN.